

Glenstar Ventures Inc. IPO Agent Exercises Over-Allotment Option

August 23, 2024 – Vancouver, British Columbia. **Glenstar Ventures Inc.** (“**Glenstar**”) (CSE: GSTR) is pleased to announce that, further to its press release dated July 25, 2024 announcing the closing of its initial public offering (the “**IPO**”), the company’s agent, Leede Financial Inc. (the “**Agent**”), has elected to exercise its over-allotment option purchasing an additional 999,166 units (each a “**Unit**”) at a price of \$0.15 per Unit for total proceeds of \$149,874.90.

Each Unit consists of one common share (each a “**Common Share**”) and one half of one whole share purchase warrant (each whole warrant a “**Warrant**”). Each Warrant entitles the holder to purchase one Common Share at a price of \$0.20 per Common Share until August 23, 2026.

Pursuant to the agency agreement dated May 1, 2024, Glenstar paid to the Agent a cash commission equal to 8% of the proceeds and granted the Agent and its sub agents non-transferable warrants entitling the Agent and its sub agents to purchase a total of 79,933 Common Shares at a price of \$0.15 per Common Share until August 23, 2026.

About Glenstar (www.glenstar.ca)

Glenstar Ventures Inc. is engaged in the acquisition and exploration of mineral properties. Glenstar currently has acquired a one hundred percent (100%) undivided interest in the Green Monster Property. The Green Monster Property is comprised of 35 lode claims covering approximately 700 acres located in Clark County, Nevada.

The Proceeds will be used by Glenstar to fund its exploration program on the Green Monster Property and for general working capital purposes.

Forward Looking Information

Information set forth in this press release contains forward-looking statements relating to the use of proceeds, are made as of August 23, 2024 and are based on assumptions as of that date. These statements reflect management’s current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. Glenstar cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Glenstar’s control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of Glenstar to obtain additional financing; Glenstar’s limited operating history; the need to comply with environmental and governmental regulations; potential defects in title to Glenstar’s Property, fluctuations in currency exchange rates; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in Glenstar’s prospectus dated May 1, 2024 filed with the Canadian Securities Administrators and available on www.sedarplus.ca. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Glenstar undertakes no obligation to publicly update or revise forward-looking information.

On behalf of the Board of Directors

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