

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1 NAME AND ADDRESS**

Double Deuce Exploration Corp. (the “**Company**” or “**Double Deuce**”)  
Suite 200, 551 Howe Street  
Vancouver, BC V6C 2C2

**ITEM 2 DATE OF MATERIAL CHANGE**

August 1, 2024

**ITEM 3 NEWS RELEASE**

The Company issued a news release on August 1, 2024 relating to the material change, which was disseminated through Stockwatch and subsequently filed on SEDAR and with the Canadian Securities Exchange.

**ITEM 4 SUMMARY OF MATERIAL CHANGE:**

The Company announced the completion of its initial public offering of common shares (the “**Offering**”) through its agent, Research Capital Corporation (the “**Agent**”).

**ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE**

The Company completed its Offering of 4,010,000 common shares (the “**Common Shares**”) in the capital of the Company at a price of \$0.10 per Common Shares for gross proceeds of \$401,000, pursuant to a final prospectus of the Company dated April 30, 2024 and filed in each of the provinces of British Columbia, Alberta and Ontario (the “**Prospectus**”). On closing of the Offering (the “**Closing**”), a total of 16,035,001 Common Shares were issued and outstanding, of which 5,575,001 Common Shares are currently held in escrow pursuant to National Policy 46-201 – *Escrow for Initial Public Offerings*, as disclosed in the Prospectus.

The net proceeds of the Offering are expected to be used by the Company for exploration expenditures on its Kimber property which covers an area of approximately 2,231.03 hectares and is located approximately 14 kilometres north of the town of Kimberley, British Columbia, within the Fort Steele Mining Division, and for general working capital purposes.

Pursuant to an agency agreement dated April 30, 2024 between the Company and the Agent, and in connection with the completion of the Offering, the Company granted to the Agent 401,000 Common Share purchase warrants (each, a “**Agent’s Warrant**”), with each Agent’s Warrant entitling the Agent to acquire one Common Share at a price of \$0.10 per Common Share for a period of 24 months from the Closing. In addition, the Agent received a cash commission of \$40,100, representing 10% of the aggregate gross proceeds of the Offering, and a corporate finance fee of \$28,000 plus applicable taxes. The Canadian Securities Exchange (“**CSE**”) has accepted the Company’s listing application of the Common Shares. The Common Shares will commence trading on the CSE at market open on August 2, 2024, under the trading symbol DD.

### **Early Warning Report**

Jerry Minni, of Vancouver, British Columbia, participated in the Offering, and acquired control and direction over an aggregate of 400,000 Common Shares, of which 200,000 are owned by Mr. Minni and 200,000 are owned by the Minni Family Trust. Following completion of the Offering, Mr. Minni has control and direction over 1,925,000 Common Shares, representing approximately 12.00% of the issued and outstanding Common Shares, of which 1,525,000 are owned by Mr. Minni, 200,000 are owned by Earls Cove Financial Corp. (“**Earls Cove**”) and 200,000 are owned by the Minni Family Trust. Mr. Minni exercises control and direction over Common Shares held by Earls Cove and the Minni Family Trust.

The Company has been advised that the securities noted above were acquired by Mr. Minni, Earls Cove and the Minni Family Trust for investment purposes, and each does not have any present intention to acquire further securities of the Company, although they may, in the future, acquire or dispose of securities of the Company through the market or otherwise, as circumstances or market conditions warrant.

#### **ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable. This report is not being filed on a confidential basis.

#### **ITEM 7 OMITTED INFORMATION**

N/A.

#### **ITEM 8 EXECUTIVE OFFICER**

The following executive officer of the Company is knowledgeable about the material change and this report:

Michael Dake, Chief Executive Officer  
Telephone: (604) 683-8610

#### **ITEM 9 DATE OF REPORT**

August 2, 2024.