

DOUBLE DEUCE EXPLORATION CORP.

Suite 200, 551 Howe Street
Vancouver, British Columbia, V6C 2C2
Telephone: 1-604-683-8610

NEWS RELEASE

DOUBLE DEUCE EXPLORATION COMPLETES INITIAL PUBLIC OFFERING AND LISTS ON THE CANADIAN SECURITIES EXCHANGE

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August 1, 2024 – Vancouver, BC, Canada. Double Deuce Exploration Corp. (the “**Company**” or “**Double Deuce**”) (CSE: DD) is pleased to announce that it has completed its initial public offering (the “**Offering**”) of 4,010,000 common shares (“**Common Shares**”) in the capital of the Company at a price of \$0.10 per Common Share for gross proceeds of \$401,000, pursuant to a final prospectus of the Company dated April 30, 2024 and filed in each of the provinces of British Columbia, Alberta and Ontario (the “**Prospectus**”). On closing of the Offering (the “**Closing**”), a total of 16,035,001 Common Shares were issued and outstanding, of which 5,575,001 Common Shares are currently held in escrow pursuant to National Policy 46-201 – *Escrow for Initial Public Offerings*, as disclosed in the Prospectus.

The net proceeds of the Offering are expected to be used by the Company for exploration expenditures on its Kimber property (the “**Kimber Property**”) which covers an area of approximately 2,231.03 hectares and is located approximately 14 kilometres north of the town of Kimberley, British Columbia, within the Fort Steele Mining Division, and for general working capital purposes.

Pursuant to an agency agreement dated April 30, 2024 between the Company and Research Capital Corporation (the “**Agent**”), and in connection with the completion of the Offering, the Company granted to the Agent 401,000 Common Share purchase warrants (each, a “**Agent’s Warrant**”), with each Agent’s Warrant entitling the Agent to acquire one Common Share at a price of \$0.10 per Common Share for a period of 24 months from the Closing. In addition, the Agent received a cash commission of \$40,100, representing 10% of the aggregate gross proceeds of the Offering, and a corporate finance fee of \$28,000 plus applicable taxes.

The Canadian Securities Exchange (“**CSE**”) has accepted the Company’s listing application of the Common Shares. The Common Shares will commence trading on the CSE at market open on August 2, 2024, under the trading symbol DD.

Early Warning Disclosure

Jerry Minni, of Vancouver, British Columbia, participated in the Offering, and acquired control and direction over an aggregate of 400,000 Common Shares, of which 200,000 are owned by Mr. Minni and 200,000 are owned by the Minni Family Trust. Following completion of the Offering, Mr. Minni has control and direction over 1,925,000 Common Shares, representing approximately 12.00% of the issued and outstanding Common Shares, of which 1,525,000 are owned by Mr. Minni, 200,000 are owned by Earls Cove Financial Corp (“**Earls Cove**”) and 200,000 are owned by the Minni Family Trust. Mr. Minni exercises control and direction over Common Shares held by Earls Cove and the Minni Family Trust.

The Company has been advised that the securities noted above were acquired by Mr. Minni, Earls Cove and the Minni Family Trust for investment purposes, and each does not have any present intention to acquire further securities of the Company, although they may, in the future, acquire or dispose of securities of the Company through the market or otherwise, as circumstances or market conditions warrant.

To obtain a copy of the early warning report filed under applicable Canadian provincial securities legislation, please go to the Company's profile on SEDAR+ at www.sedarplus.ca.

For further information about the Company, the Offering and the Kimber Property, please see the Prospectus, which is available under the Company's issuer profile on SEDAR+ at www.sedarplus.ca.

About the Company

Double Deuce Exploration Corp. is engaged in the business of acquisition and exploration of mineral properties in Canada. The Company holds an option to acquire an undivided 100% interest in and to mineral claims totaling 2,231.03 hectares comprising the Kimber Property located near Kimberley, British Columbia, subject to a royalty obligation. The Company's secondary objective is to locate and develop economic precious and base metals properties of merit.

For more information, please contact the Company at 604-683-8610 or email: mdake@shaw.ca

On Behalf of the Board of Directors of Double Deuce Exploration Corp.

Michael Dake

CEO and Director

Certain statements in this news release are forward-looking statements, which reflect the expectations of management regarding the Company's listing of its common shares on the Canadian Securities Exchange and the intended use of proceeds from the Offering. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change.