



# CANARY GOLD

CORPORATE PRESENTATION . 2024

# Legal Disclaimer



A preliminary prospectus (the “Preliminary Prospectus”) dated June 26, 2024 of Canary Gold Corp. (the “Company”) containing important information relating to the Company’s business and securities has been filed with the securities regulators in British Columbia, Alberta and Ontario. A copy of the Preliminary Prospectus and any amendments thereto is required to be delivered with this presentation and is also available under the Company’s profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

The Preliminary Prospectus is still subject to completion. There will be no sale or any acceptance of an offer to buy the securities until a receipt for a final prospectus (the “Final Prospectus”, together with the Preliminary Prospectus, the “Prospectus”) has been issued. This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the Prospectus and any amendment for disclosure of those facts, especially the risk factors relating to the securities offered, before making an investment decision. There are no assurances that there will be a market for the Company’s securities and the purchasers of securities may not be able to resell the securities purchased under the Prospectus. **An investment in the securities is highly speculative and involves a high degree of risk and should only be made by persons who can afford the total loss of their investment.**

This presentation is qualified in its entirety by, and should be read together with, the more detailed information provided in the Preliminary Prospectus, including financial statements and management’s discussion and analysis of the Company.



# Forward-Looking Statements

This presentation includes certain statements that may be deemed forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipates”, “expects”, “believes”, and similar expressions or the negative of these words or other comparable terminology. All statements in this presentation, other than statements of historical facts, which address future production, reserve potential, exploration activities and events or developments that the Company expects, are forward looking statements. Such forward-looking statements include, without limitation: (i) the current and planned initiatives and objectives in respect of the Rio Madeira project in Brazil; (ii) anticipated growth opportunities; (iii) planned work or drilling programs and other initiatives in respect of the Rio Madeira project; (iv) expectations around the mineralization of Mocururu; (v) statements concerning the location, size and character of mineralization; (vi) statements regarding the Company’s planned exploration program; (vii) expectations generally about the Company’s business plans; (viii) the viability of Mocururu containing a gold exploration target; and (ix) statements regarding future exploration results. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, general economic, market or business conditions and such other factors as set out in the Preliminary Prospectus. The reader is cautioned not to place undue reliance on forward-looking information. Any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company expressly disclaims any responsibility for revising or expanding the forward-looking statements to reflect actual results or developments except as required by law.

## United States

The Company’s securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws. Accordingly, the securities may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws, or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws. This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful.





# Technical Disclosure



All scientific and technical information relating to the Rio Madeira Project contained in this presentation is derived from the independent NI 43-101 technical report dated effective July 30, 2023, and issued August 31, 2023, entitled “Technical Report on the Rio Madeira Exploration Project, Rondônia, Brazil Report for NI 43-101” (the “Technical Report”) prepared by Rodrigo Mello (FAUSIMM) of RBM Consulting Ltda. The information contained herein is subject to all of the assumptions, qualifications and procedures set out in the Technical Report and reference should be made to the full text of the Technical Report, a copy of which has been filed with the securities regulators in British Columbia, Alberta and Ontario and is available under the Company’s profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

Andrew Lee Smith, CEO, Executive Chair & Director of Canary Gold Corp. and a “qualified person” as defined in NI 43-101, has reviewed, verified and approved the scientific and technical disclosure relating to the Company’s mineral property in this presentation. No limitations were imposed on the verification process. Mr. Smith is not an independent of the company as he is an officer, director and shareholder of the company.



# Canary Gold

## The 'Rio Madeira' Project



**Canary Gold is focused on advancing its exploration stage gold project in Brazil to the discovery phase threshold.**

While at the conceptual stage, Rio Madeira property is considered prospective based on

- the presence of alluvial gold in deposits in the Madeira present course is ubiquitous.
- Rock samples from the lateritic horizon referred to as Mocururu showed that it may be mineralized.
- Geophysical profiles (tomography) showed features of high resistivity material in the same position feature as predicted by the exploration model:
- geological interpretations indicate that decades of artisanal gold mining of gold from the sediments of the supports the concept that gold mineralization may also be contained within valley, potentially productive stratigraphy and within a duricrust layer locally know as '**Mocururu.**' - to be confirmed by drilling

**Over 62,000 Hectares of Opportunity**



Gold mining rafts and dredges on the Madeira River in Brazil (February 2022)



# Project Overview

## Rio Madeira **Au** Project

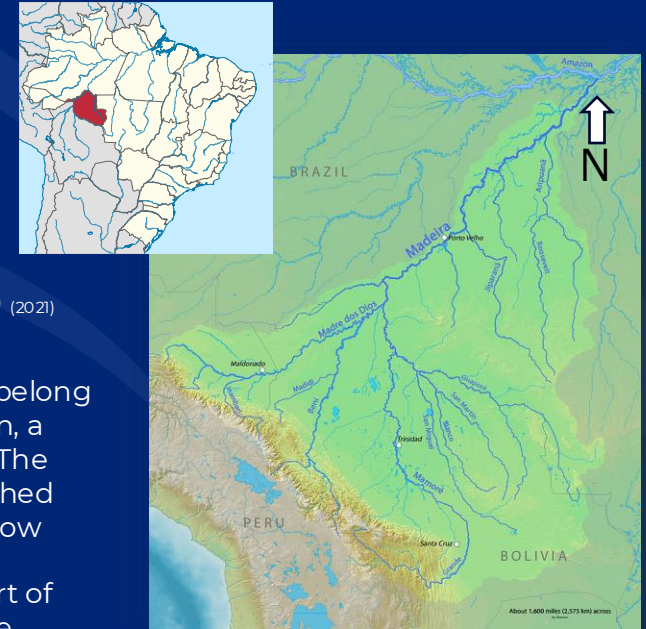
The Madeira River valley, Rondônia, Brazil  
More than 7Moz of gold mined over 20 years.

The project consists of 8 properties, all currently in the Exploration Permit Applications phase, covering a total area of 68,445 hectares

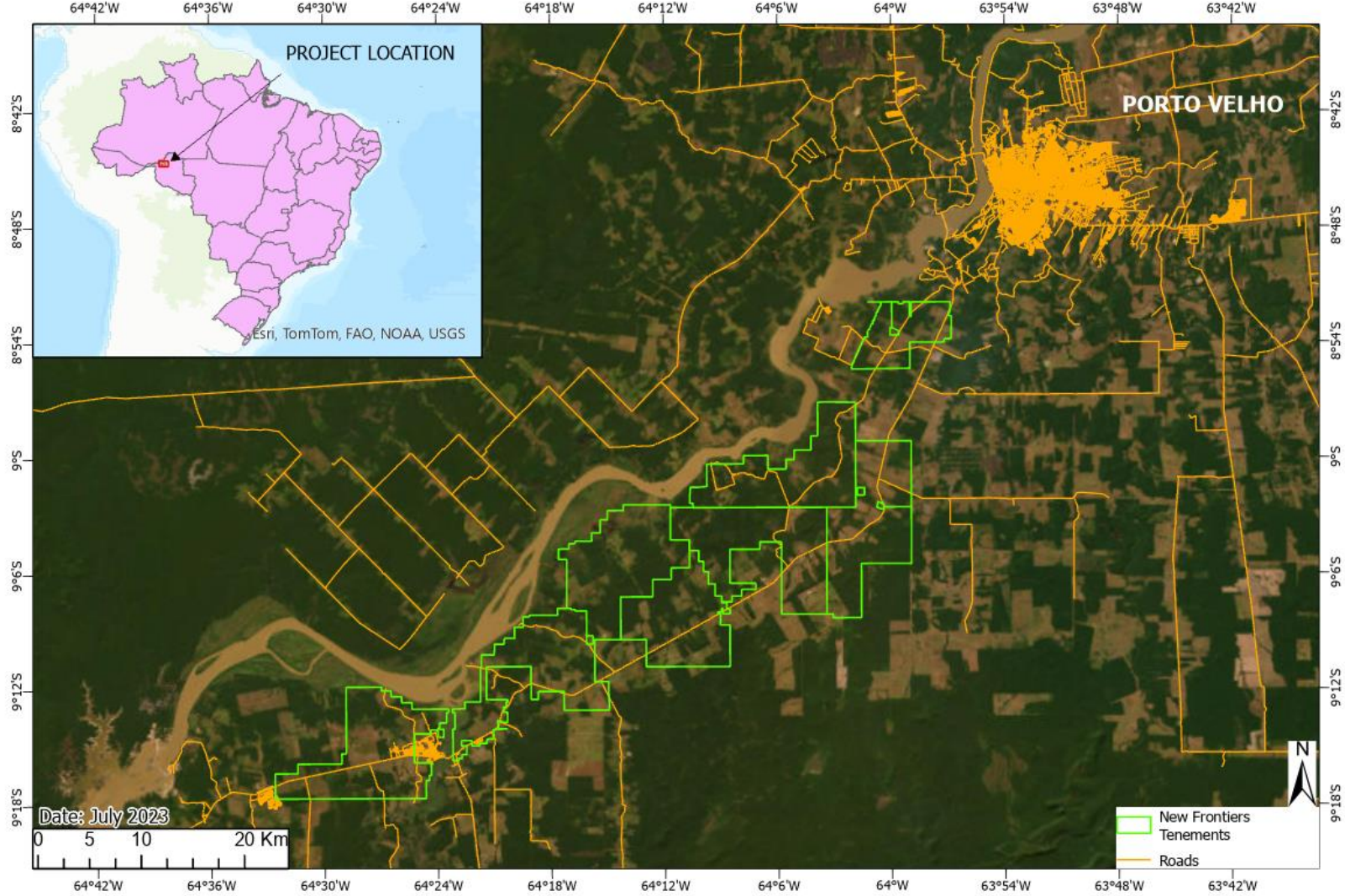
- 10 km southwest of Porto Velho, Brazil
- Primary access by federal highway BR-364
- Modern industrial infrastructure; transportation, telecommunications, and electrical grid regionally available.
- Gold mineralization hosted within ferrocrete/duricrust and associated preserved paleo-channels
- Prospectivity confirmed by historic mining within the active Madeira River and associated preserved channel deposits
- Established mining industry and mining act

Rondônia – pop. 1,815,000 (2021)  
Capital: Porto Velho

All the rivers in the state belong to the Madeira River basin, a tributary of the Amazon. The plateau forms the watershed between the rivers that flow directly into the Madeira, located in the eastern part of the state, and those in the western region, which flow into the Mamoré and Guaporé.



# Location Map





# Regional History



## Discovery

- Amazonian rivers sourced vast amounts of sediment from the Andes Mountains in western Ecuador and Bolivia.
- Early miners panned for gold along the rivers, while modern miners use large dredges, suction hoses and gravity recovery methods.

## Historic Mining

- Traditionally mined by 'garimpeiros',\* by excavation both on the banks of the Madeira River in the dry season, and by dredges operating in the Madeira River year-round.
- In the late 1970s, garimpeiros (informal miners) rushed into the Eastern Amazon basin in search of gold. In 1973, garimpeiro gold production from the Eastern Amazon basin was recorded at 5.9 tonnes. Just five years later, production had increased to 18 tonnes. Several new discoveries were made throughout the basin during this time, including those along the Rio Madeira.
- Estimates of the total gold production along the entire Madeira River, covering some 500km, since the 1970's are in excess of 7 million ounces of gold.

\* Artisanal miners of Brazil





# Artisanal Mining

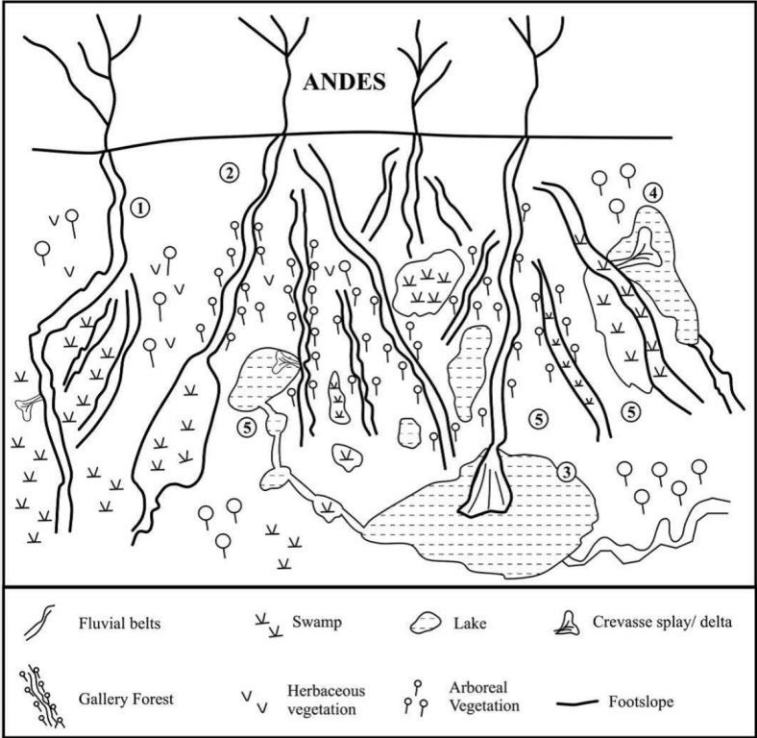


**Rio Madeira Project**  
Amazonas / Rondônia, Brazil

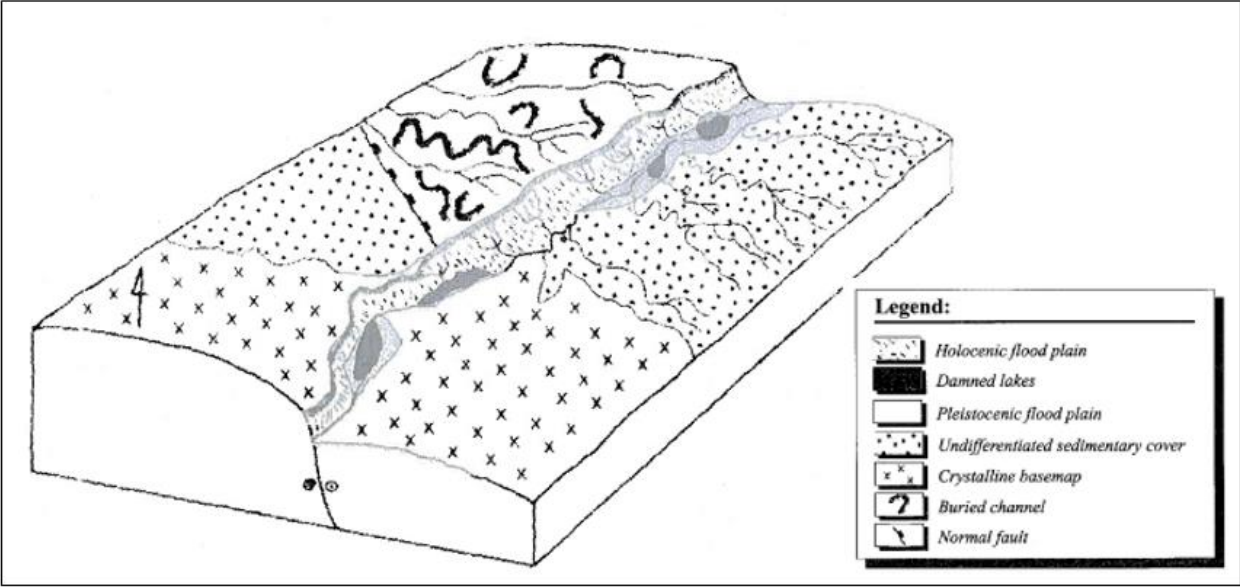
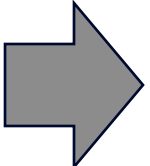
**Gold Dredges on Rio Madeira During Gold Rush in 1980s**  
(Between Porto Velho and Guajará-Mirim, Rondonia)

Swarm of dredges working a bonanza on the river bottom

# Mineralization Model



Schematic showing erosion of gold from Andean Deposits into what is now the Amazon Basin.



Block diagram showing the holocene flood plain of the Madeira River. To the northwest corner presumed gold-bearing Pleistocene fluvial meanders may be seen as abandoned and later shallowly buried.



# Exploration Target



The “**Mocururu**” duricrust could not be easily mined processed via artisanal dredges due to its indurated - hard nature so is discarded.

This duricrust, which protects the gold-bearing gravel and itself potentially contains gold mineralization, probably formed from 10 to 6 Ma ago, in response to the onset of a dry climate period, subaerial exposure, and lateritic soil formation. (*Mörner et al., 2001*).

**Defining extensions of the mineralized Mocururu horizons, beyond the active river is the basis of Canary Gold’s exploration program.**

**Patterns in anomalous anomalous geophysical data are interpreted as paleochannels and duricrust horizons with the potential to be host gold mineralization**



# Exploration Thesis

The regional geology is characterized by sedimentary rocks formed during the Miocene to Pliocene periods, when the Andean Cordillera was uplifted.

The Precambrian basement overlain by Miocene to Pliocene Amazon Basin sediments consisting of semi-consolidated sands interlayered with silt and clay.

This Amazon Basin sequence includes a medium grained conglomerate known locally as “**Mocururu**” - a sandstone or conglomerate up to 5m thick

The Mocururu is a hard ferrocrete/duricrust rock believed to have formed over thousands of years

Previous studies concluded Mocururu mineralization was the result of the transport and deposition of gold and heavy minerals eroded during the uplift of the Bolivian Andes in a large alluvial fan complex.

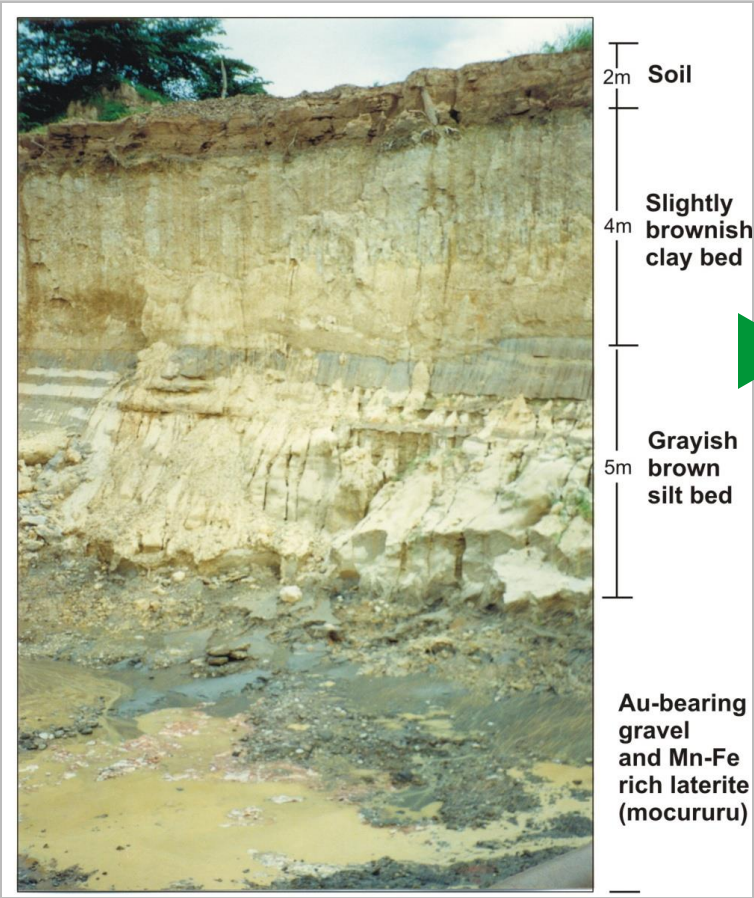
**The broader potential for economic mineralization contained within the 0-50 m thick sedimentary packages, largely concentrated within the extensive Mocururu layer and preserved paleochannels across a much more extensive area, well away from the influence of the current Madeira River, however.**



# Regional Deposits



Gold gravel and conglomerate with laterite to the top (Mocururu) at the exposed bottom of the Madeira River, during low-water.



The paleo placer deposits are regionally covered by a blanket of argillaceous strata, associated with gravel deposits. The younger cover is 5 to 35m thick and was deposited from the Pleistocene to the Holocene.



# Canary Exploration



Brazilian Entity Established - Completed



Reconnaissance Drill Target Generation via Ground Penetrating Radar and Tomography - Completed



Sonic Drilling and Sampling Methodology Developed - Completed



Sedimentology expertise secured - Completed



Environmental and Economics studies – scalability - Planned





# Leadership



**Andrew Lee Smith**  
B.Sc, P.Geo., ICD.D

CEO, Director & Chairman

Mr. Smith is a Professional Geologist with over 25 years experience of successfully exploring, developing and operating African and North American base and precious metals mining projects. He also holds Directorships and management positions with a number of other junior exploration companies. Andrew holds a B.Sc in Earth Sciences from the University of Waterloo and is a professional geologist and a member of the Association of Professional Engineers and Geoscientists of British Columbia. He received the Mining Entrepreneur of the Year Award in 1994 from the Quebec Prospectors Association for his role in mine development with Aurizon and was named Outstanding Alumnus of 2009 by the Science Faculty of the University of Waterloo for his contributions to mineral exploration. In 2015, Andrew competed in the International Corporate Directors Education Program and received the ICD.D accreditation, the only professional designation for Canadian directors recognized both nationally and internationally.



**Hein Poulus, KC**

Director

Mr. Poulus is the first name partner at litigation boutique law firm Poulus Ensom Smith LLP. Prior to this, he was a partner, and the founder and head of the Vancouver litigation group, at national law firm Stikeman Elliott. He has been a King's Counsel since 2001. In the 1980s, Mr. Poulus interrupted his legal career to hold senior management positions with Kaiser Resources Ltd., the Denver Broncos and Southeastern Capital Corporation, a US private equity firm. He served as a director of Resinco Capital Partners Inc. (TSXV/CSE) from August 2005 to September 2018 (previously served as President and CEO for Resinco Capital Partners Inc. from June 2015 to November 2017), Finavera Solar Energy Inc. (TSXV) from December 2007 to September 2015, Terreno Resources Corp. (TSXV) from November 2007 to April 2015, Lions Gate Metals Inc. (CSE) from March 2011 to November 2016, and Teslin River Resources Corp. from November 2012 to February 2015. Mr. Poulus holds an undergraduate degree in economics, a law degree from the University of British Columbia, and an LLM from the London School of Economics. He has served on a number of corporate and non-profit boards.



**Al Kanji, CPA**

Director

Mr. Kanji is a Chartered Professional Accountant. He retired from KPMG Canada in September 2014, after a career spanning 33 years; 26 of which were as a Corporate Finance Partner focusing principally on acquisitions, divestitures, and financings. He has co-authored several publications, served as a member of a number of committees and private boards, as well as served for two three-year consecutive terms as a member of the Board of Directors of KPMG Canada. Since 2014, Mr. Kanji has been serving as a senior advisor to a family office with investment in several sectors, including mining.



# Leadership



**Oliver Foeste**

Chief Financial Officer

Mr. Foeste is the founder and Managing Partner of Invictus Accounting Group LLP and has significant executive, director, finance, and public company compliance experience across a number of industry sectors including mining. Prior to Invictus, Mr. Foeste was in senior finance and accounting roles at TSX, TSXV, and NYSE listed issuers, and earned his CPA at Deloitte and a boutique tax advisory firm. He is currently Interim CFO of Torq Resources Inc. (TSXV) since January 2024, and CFO of CannapharmaRX Inc. (CSE) since October 2023, Arya Resources Ltd. (TSXV) since December 2022, Tectonic Metals Inc. (TSXV) since October 2022, POWR Lithium Corp. (CSE) since June 2022 and Rover Metals Corp. (TSXV) since March 2019. He was Interim CFO of Torq Resources Inc. (TSXV) from May 2023 to September 2023, and CFO of Interra Copper Corp. (TSXV) from July 2021 to June 2023, Adastra Holdings Inc. (CSE) from July 2021 to April 2023, and director of Quri-Mayu Developments Ltd. (CSE) from January 2019 to September 2019, and director and/or CFO of Inca One Gold Corp. from November 2010 to August 2017, and CFO of Pacific Cascade Minerals Inc. from April 2014 to November 2014.



# Corporate Information

Common shares issued & outstanding

**30,288,502**

as of Aug. 31st, 2024

Canary Gold Corp.  
551 Howe St., Suite 200  
Vancouver, BC V6C 2C2  
[www.canarygold.ca](http://www.canarygold.ca)

Fiscal Year End: June 30<sup>th</sup>  
Incorporated: British Columbia

Auditors: MNP LLP (Vancouver)  
Legal Counsel: Cozen O'Connor LLP (Vancouver)







**CANARY GOLD**

*Thank You*

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