INTEGRAL METALS CORP.

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023

(Expressed in Canadian Dollars, unaudited)

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the condensed interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of Integral Metals Corp. (the "Company") have been prepared by and are the responsibility of management. These condensed interim financial statements for the nine months ended September 30, 2024, have not been reviewed or audited by the Company's independent auditors. All amounts are stated in Canadian Dollars unless otherwise stated.

INTEGRAL METALS CORP.

Condensed Interim Statements of Financial Position

As at September 30, 2024 and December 31, 2023

Expressed in Canadian Dollars, unaudited

As at	Notes	September 30, 2024 (unaudited)	December 31, 2023 (audited)
		$	**$**
ASSETS			
CURRENT			
Cash		405,544	1,826,019
GST receivable		71,316	25,092
Other receivables		7,220	-
Prepaid expenses		386,235	-
		870,315	1,851,111
NON-CURRENT			
Exploration and evaluation advances	**4**	70,178	212,000
Exploration and evaluation assets	**4**	611,392	-
TOTAL ASSETS		**1,551,885**	**2,063,111**
LIABILITIES			
CURRENT			
Accounts payable and accrued liabilities	**6**	213,361	55,704
TOTAL LIABILITIES		**213,361**	**55,704**
SHAREHOLDERS' EQUITY			
Share capital	**5**	3,217,050	1,121,050
Share to be issued	**5**	-	1,406,000
Reserves	**5**	435,056	-
Deficit		(2,313,582)	(519,643)
TOTAL SHAREHOLDERS' EQUITY		**1,338,524**	**2,007,407**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**1,551,885**	**2,063,111**

The accompanying notes are an integral part of these condensed interim financial statements.

Nature of operations (Note 1)
Going concern (Note 2)
Commitments (Note 10)

Approved on behalf of the Board of Directors:

"Paul Sparkes"
Paul Sparkes, Director

"Paul More"
Paul More, Director

INTEGRAL METALS CORP.

Condensed Interim Statements of Loss and Comprehensive Loss

For the Three and Nine Months Ended September 30, 2024 and 2023

Expressed in Canadian Dollars, unaudited

		Three Months Ended		Nine Months Ended	
	Notes	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
		$	$	$	$
OPERATING EXPENSES					
Advertising and marketing		15,000	-	30,627	-
Consulting fees	**6**	7,500	28,500	181,500	85,500
Exploration expense	**4**	-	-	47,688	-
Filing fees	**6**	25,395	5,487	116,905	5,998
Management fees	**6**	58,500	-	169,500	-
Office and miscellaneous		1,492	170	16,870	206
Professional fees		95,610	-	127,043	-
Share-based compensation	**5,6**	353,949	-	435,056	-
Impairment expense	**3,11**	668,750	-	668,750	-
LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD		**(1,226,196)**	**(34,157)**	**(1,793,939)**	**(91,704)**
Loss per share,					
- Basic and diluted		(0.04)	(0.00)	(0.06)	(0.01)
Weighted average number of common shares outstanding					
- Basic and diluted		28,777,333	13,415,868	28,566,263	7,984,730

The accompanying notes are an integral part of these condensed interim financial statements.

INTEGRAL METALS CORP.

Condensed Interim Statements of Changes in Shareholders' Equity (Deficiency)

For the Nine Months Ended September 30, 2024 and 2023

Expressed in Canadian Dollars, unaudited

	Notes	Common Shares	Share Capital	Share to be Issued	Reserves	Deficit	Total Shareholders' Equity (Deficiency)
		(#)	**$**	**$**	**$**	**$**	**$**
Balance, December 31, 2022		5,284,000	121,050	-	-	(285,860)	**(164,810)**
Private placement	**5**	20,000,000	1,000,000	-	-	-	**1,000,000**
Subscriptions received	**5**	-	-	638,500	-	-	**638,500**
Loss for the period		-	-	-	-	(91,704)	**(91,704)**
Balance, September 30, 2023		**25,284,000**	**1,121,050**	**638,500**	**-**	**(377,564)**	**1,381,986**
Balance, December 31, 2023		25,284,000	1,121,050	1,406,000	-	(519,643)	**2,007,407**
Private placement	**5**	2,343,334	1,406,000	(1,406,000)	-	-	**-**
Shares issued for exploration and evaluation assets	**4,5**	1,150,000	690,000	-	-	-	**690,000**
Share-based compensation	**5**	-	-	-	435,056	-	**435,056**
Loss for the period		-	-	-	-	(1,793,939)	**(1,793,939)**
Balance, September 30, 2024		**28,777,334**	**3,217,050**	**-**	**435,056**	**(2,313,582)**	**1,338,524**

The accompanying notes are an integral part of these condensed interim financial statements.

INTEGRAL METALS CORP.

Condensed Interim Statements of Cash Flows

For the Nine Months Ended September 30, 2024 and 2023

Expressed in Canadian Dollars, unaudited

	Notes	September 30, 2024	September 30, 2023
		$	$
OPERATING ACTIVITIES			
Loss for the period		(1,793,939)	(91,704)
Items not affecting cash			
Share-based compensation	**5**	435,056	-
Impairment expense	**3,11**	668,750	-
Changes in non-cash working capital items:			
GST receivable		(46,224)	(4,575)
Other receivables		(7,220)	-
Prepaid expenses		(386,235)	-
Accounts payable and accrued liabilities		157,657	96,703
Cash used in operating activities		**(972,155)**	**(206)**
INVESTING ACTIVITIES			
Exploration and evaluation advances		(58,178)	-
Purchase of mineral rights	**4**	(230,000)	-
Exploration and evaluation expenditures	**4**	(160,142)	
Cash used in investing activities		**(448,320)**	**-**
FINANCING ACTIVITIES			
Proceeds from private placements		-	1,000,000
Subscriptions received		-	638,500
Cash received from financing activities		-	1,638,500
Net change in cash in the period		(1,420,475)	1,638,294
Cash, beginning of year		1,826,019	321
Cash, end of period		**405,544**	**1,638,615**

No interest or income tax was paid during the nine months ended September 30, 2024 and 2023.

Supplemental cash flow information (Note 9).

The accompanying notes are an integral part of these condensed interim financial statements.

1. NATURE OF OPERATIONS

Integral Metals Corp. (formally known as, Carmelo Capital Corp.) (the "Company") was incorporated under the laws of British Columbia on November 7, 2017. On December 20, 2023, the Company changed its name to "Integral Metals Corp." from "Carmelo Capital Corp." On October 31, 2024 the Company's common shares began trading on the Canadian Securities Exchange ("CSE") under the symbol "INTG".

The Company's registered office and principal place of business is 610-505 3 St. SW, Calgary, Alberta, T2P 3E6.

The Company was incorporated with the intention of pursuing a strategic acquisition in the mineral exploration sector.

2. GOING CONCERN

The Company has incurred losses since inception and has no current source of operating revenue and is accordingly dependent upon the receipt of equity and/or related party debt financing on terms which are acceptable.

These condensed interim financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The Company does not generate cash flow from operations to fund its exploration activities and has therefore relied upon the issuance of securities for financing. The Company intends to rely upon the issuance of securities to finance its future operations and exploration activities to the extent such instruments are issuable under terms acceptable to the Company. While the Company has been successful in raising funds in the past, it is uncertain whether it will be able to raise sufficient funds in the future. The Company has incurred losses from inception, and during the nine months ended September 30, 2024, the Company recorded a loss of $1,125,189 (September 30, 2023 - $91,704). As of September 30, 2024, the Company has an accumulated deficit of $1,644,832 (December 31, 2023 - $519,643).

Over the past few years, global stock markets have experienced volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic condition. The duration and impact of the higher inflationary environment, economic uncertainty, as well as the effectiveness of government and central bank responses cannot be predicted at this time.

These circumstances comprise a material uncertainty which may cast significant doubt upon the Company's ability to continue as a going concern. If the Company is unable to secure additional financing, repay liabilities as they come due, negotiate suitable joint venture agreements, and/or continue as a going concern, then material adjustments may be required to the carrying value of assets and liabilities and the statement of financial position classifications used. These condensed interim financial statements do not include any adjustments that may arise should the Company be unable to continue as a going concern.

3. BASIS OF PRESENTATION

a) Statement of compliance

These unaudited condensed interim financial statements have been prepared in accordance with IAS 34 - Interim Financial Reporting using material accounting policies consistent with IFRS as issued by the International Accounting Standards Board ("IASB"). These interim financial statements are condensed as they do not include all of the information required by IFRS for annual financial statements are therefore should be read in conjunction with the Company's audited financial statements for the year ended December 31, 2023.

During the period ended September 30, 2024, there were no accounting standards that came into effect that had a material impact on the Company's financial statements.

These unaudited condensed interim financial statements for the three and nine months ended September 30, 2024 and 2023 were authorized for issuance by the Board of Directors on November 29, 2024.

b) Basis of preparation

These condensed interim financial statements have been prepared on a historical cost basis, except for financial instruments if they are measured at fair value. In addition, these condensed interim financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

In these condensed interim financial statements, unless otherwise indicated, all amounts are expressed in Canadian dollars, which is the Company's functional and presentation currency.

c) Foreign currencies

Items included in the condensed interim financial statements are measured using the currency of the primary economic environment it which the entity operates and then translated into the functional currency. The Company's functional and presentation currency is the Canadian dollar.

In preparing the condensed interim financial statements, transactions in currencies other than the Company's functional currency are recorded at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary assets and liabilities are translated into Canadian dollars using the exchange rate in effect at the date of the statement of financial position, giving rise to foreign exchange gains and losses in the statements of loss and comprehensive loss. Non-monetary items are measured at their historical cost and are not retranslated. Revenues and expenses denominated in foreign currencies are translated at rates of exchange prevailing on the transaction dates. All exchange gains or losses are recognized immediately in the statements of loss and comprehensive loss in the period in which they are incurred.

d) Critical accounting estimates and judgements

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a regular basis and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Specific amounts and disclosures affected by estimates and assumptions are:

Estimates

- The provision for income taxes is based on judgments in applying income tax law and estimates on the timing, likelihood and reversal of temporary differences between the accounting and tax base of assets and liabilities.

- The determination of the fair value of common shares is subject to certain management estimates as the Company is not publicly traded in an active market. The fair market value of the common shares issued was determined by using the cash value paid to purchase shares around the time of issuance (Note 5).

- Management determines fair value for share-based payments using market-based valuation techniques. The fair value of the market-based and performance-based share awards are determined at the date of grant using valuation techniques. Assumptions are made and judgement is used in applying valuation techniques.

- These assumptions and judgments include estimating the future volatility of the stock price, expected dividend yield, future employee turnover rates and future stock option exercise behaviors and corporate performance. Such judgments and assumptions are inherently uncertain. Changes in these assumptions affect the fair value estimates.

Expressed in Canadian Dollars, unaudited

Judgments

- The assumption that the Company is a going concern and will continue in operation for the foreseeable future and at least one year (Note 2).

- The Company is required to make certain judgements in assessing indicators of impairment for its exploration and evaluation assets. Judgment is required to determine if the right to explore will expire in the near future or is not expected to be renewed. Judgment is required to determine whether substantive expenditures on further exploration for and evaluation of mineral resources in specific areas will not be planned or budgeted. Judgement is required to determine if the exploration for and evaluation of mineral resources in specific areas have not led to the commercial viable quantities of mineral resources and the Company will discontinue such activities. Judgement is required to determine whether there are indications that the carrying amount of an exploration and evaluation property is unlikely to be recovered in full of successful development of the project or by sale.

4. EXPLORATION AND EVALUATION ASSETS AND EXPENSES

The following table summarizes the Company's exploration and evaluation assets by property at September 30, 2024:

	Burntwood Property	KAP Property	Zig-Zag Lithium	Total
	$	$	$	$
Balance, December 31, 2023 and 2022	-	-	-	-
Acquisition costs:				
Cash	30,000	-	400,000	430,000
Shares issued	90,000	-	600,000	690,000
Capitalized expenditures:				
Staking	-	80,275	-	80,275
Geologist and geological services	-	46,117	18,750	64,867
Travel and accommodation	-	-	-	-
Helicopter	-	-	-	-
Field & administration	-	15,000	-	15,000
Impairment expense			(668,750)	(668,750)
Balance, September 30, 2024	**120,000**	**141,392**	**350,000**	**611,392**

a) KAP Project, North West Territories, Canada

During the nine months ended September 30, 2024, the Company staked claims in the North West Territories, known as the KAP project. The property comprises of six mineral claims and is 100% owned by the Company. The Company obtained legal title to the property on April 24, 2024 and had incurred exploration expenses of $47,688, previous to obtaining title. As a result, the Company had expensed these costs in accordance with the Company's accounting policies.

b) Zig-Zag Lithium Property, Ontario, Canada

On January 8, 2024, the Company acquired a 100% interest in the ZigZag Lake Lithium Property (the "Property"), located near Crescent Lake, Ontario, from Reflex Advanced Material Corp. (the "Seller") pursuant to a property purchase agreement dated January 8, 2024 (the "Purchase Agreement"). Pursuant to the Purchase Agreement, the Company paid $400,000 (of which $200,000 was advanced during the year ended December 31, 2023) to the Seller and issued 1,000,000 common shares in the capital of the Company (the "Consideration Shares"), valued at $600,000 as consideration for the Property. The Consideration Shares will be subject to an indefinite hold period under applicable securities laws that will expire four months and one day after the later of the date of issuance of the Consideration Shares and the date that the Company has become a reporting issuer in any province or territory of Canada. In addition, the Consideration Shares will be subject to a 24-month escrow release schedule with 250,000 Consideration Shares being released every six months following issuance. No finder's fees or commissions are being paid in connection with the sale of the Property.

On April 4, 2024, the Company was served with a Statement of Claim in Ontario with respect to a claim by Volta Metals Ltd. ("Volta") against Reflex Advanced Materials Corp., the Company, and Paul Gorman (the "Volta Claim"). Pursuant to the Volta Claim, Volta alleges that it validly exercised a right of first refusal in respect of the Company's purchase of the Zigzag Project and, among other things, seeks an order unwinding the Company's purchase of the Zigzag Project. The parties have been in discussions, and subsequent to September 30, 2024, the claim was settled whereby the Company sold the Zig-Zag project to Volta for total proceeds of $350,000.

As a result of the settlement, the Company notes that the fair value of the Zig-Zag project at September 30, 2024 was $350,000 and has adjusted the book value of the asset to reflect its fair value by recording a charge of $668,750 to the condensed interim statement of loss and comprehensive loss.

c) Burntwood Property, Manitoba, Canada

On May 24, 2024, the Company entered into a Property Purchase Agreement with 10148942 Manitoba Limited o/a Critical Discoveries ("Critical Discoveries") to acquire a 100% interest in the Burntwood Property, located in northern Manitoba for the initial consideration of 150,000 common shares of the Company, issued and valued at $90,000, $30,000 cash (paid), and the issuance of a 1.5% net smelter returns royalty from mineral products sold from the specified property. The royalty payments will commence upon the start of commercial production and are calculated and paid on a quarterly basis. The Company has the option to eliminate future royalty payments through a buydown payment of $1,000,000 to Critical Discoveries. Additional consideration of up to 150,000 common shares may be due to Critical Discoveries should certain conditions be met during the earn-out period, as defined by the Property Purchase Agreement.

5. SHARE CAPITAL

a) Authorized Share Capital

Unlimited number of common shares without par value.

b) Issued Share Capital

As of September 30, 2024 the Company had 28,777,333 (December 31, 2023 – 25,284,000) common shares issued and outstanding.

During the nine months ended September 30, 2024, the Company issued the following shares:

On January 8, 2024, the Company issued 1,000,000 common shares, valued at $600,000, pursuant to the Zig-Zag Lithium property purchase agreement (Note 4).

On January 10, 2024, the Company completed a non-brokered private placement of 2,343,334 units of the Company at $0.60 per unit for aggregate gross proceeds of $1,406,000. The proceeds of $1,406,000 were collected during the year ended December 31, 2023 and during the period ended September 30, 2024, were reclassified to share capital from shares to be issued. Each unit is comprised of one common share and one common share purchase warrant. Each warrant is exercisable at a price of $0.85 per share for two years from the date of issuance. There was no residual value allocated to the warrants.

On June 24, 2024, the Company issued 150,000 common shares, valued at $90,000, pursuant to the Burntwood Property purchase agreement (Note 4).

Expressed in Canadian Dollars, unaudited

During the nine months ended September 30, 2023, the Company issued the following shares:

On August 24, 2023, the Company completed a non-brokered private placement of 20,000,000 units of the Company at $0.05 per unit for aggregate gross proceeds of $1,000,000. Each unit is comprised of one common share and one common share purchase warrant. Each warrant is exercisable at a price of $0.10 per share for two years from the date of issuance. There was no residual value allocated to the warrants.
During the nine months ended September 30, 2023, the Company received $638,500 in share subscriptions for a non-brokered private placement yet to be completed. The funds collected were recorded in equity as Shares to be Issued.

b) Warrants

A summary of the Company's common share purchase warrants is as follows:

	Warrants outstanding	Weighted average exercise price
Balance, December 31, 2022	-	-
Issued	20,000,000	$0.10
Balance, December 31, 2023	20,000,000	$0.10
Issued	2,343,334	$0.85
Balance, September 30, 2024	**22,343,334**	**$0.18**

Grant date	Expiry date	Exercise price	September 30, 2024 Outstanding
August 24, 2023	August 24, 2026	$0.10	20,000,000
January 10, 2024	January 10, 2026	$0.85	2,343,334
			22,343,334

As at September 30, 2024 the warrants have a weighted average remaining life of 1.83 years.

c) Stock options

On May 27, 2024, the shareholders of the Company approved the adoption of an equity incentive plan (the "2024 Equity Incentive Plan") to align the interest of the Company's officers, directors, employees, and service providers with its shareholders, associate compensation with shareholder returns, and attract and retain skilled individuals.

Under the 2024 Equity Incentive Plan, the Company may, from time to time, in its discretion, grant to directors, officers and service providers, non-transferable options to purchase common shares. Pursuant to the 2024 Equity Incentive Plan, the number of common shares reserve for issuance will not exceed 20% of the issued and outstanding common shares of the Company. Options granted under the Equity Incentive Plan can have a maximum exercise term of 10 years from the date of grant. Vesting terms will be determined at the time of grant by the Board of Directors.

A summary of the Company's stock options ("options") is as follows:

	Number of options	Weighted average exercise price
Balance, December 31, 2023 and 2022	-	-
Granted	1,650,000	$0.60
Balance, September 30, 2024	**1,650,000**	**$0.60**

Expressed in Canadian Dollars, unaudited

On June 11, 2024 the Company announced the grant of 1,650,000 options to certain directors and officers, with an exercise price of $0.60 per option, expiring on June 11, 2029. The fair value of the options at grant date was $750,983. The options shall vest in four equal installments over a one-year period from the grant date.

At September 30, 2024, the following options were outstanding:

Grant date	Number of options	Exercisable	Exercise price	Expiry date	Weighted average remaining life
June 11, 2024	1,650,000	-	$0.60	June 11, 2029	4.70

The fair value of each option granted was determined using the Black-Scholes option pricing model with the weighted average assumptions as follows:

	September 30, 2024	December 31, 2023
Exercise price	$0.60	-
Risk-free interest rate	3.47%	-
Volatility	100%	-
Dividend yield	-	-
Expected life (years)	5.00	-
Forfeiture rate	-	-

During the nine months ended September 30, 2024, the Company recorded $435,056 (2023 - $nil) as share-based compensation expense related to the vesting of options.

6. RELATED PARTY TRANSACTIONS AND BALANCES

Key management personnel include persons having the authority and responsibility for planning, directing, and controlling the activities of the Company. The Company has determined that key management personnel consists of the directors and corporate officers.

The aggregate value of transactions relating to key management personnel during the nine months ended September 30, 2024 and 2023 were as follows:

For the Nine Months Ended	September 30, 2024	September 30, 2023
	$	$
Consulting fees (to company controlled by a Director of the Company)	181,500	67,500
Corporate secretary fees (to company controlled by a Director of the Company)	87,277	-
Management fees (to company controlled by CEO)	67,500	-
Management fees (to company controlled by VP Exploration)	54,000	-
Management fees (to company controlled by CFO)	48,000	-
Exploration and evaluation expenditures (to company partially controlled by VP Exploration)	138,708	-
Share-based compensation (to directors and officers)	435,056	-
Total	**1,012,041**	**67,500**

As at September 30, 2024, $68,626 (December 31, 2023 - $24,660) was owing to key management personnel or companies controlled by director or key management personnel and the amounts were included in accounts payable and accrued liabilities. The amounts payable are non-interest bearing, are unsecured, and have no specific terms of repayment.

As at September 30, 2024, there was $4,504 (December 31, 2023 - $nil) outstanding in exploration and evaluation advances paid to a Company partially controlled by the VP of Exploration.

7. MANAGEMENT OF CAPITAL

The Company defines the capital that it manages as its shareholders' equity, which as of September 30, 2024, was $2,007,274 (December 31, 2023 – $2,007,407).

The Company's objective when managing capital is to maintain corporate and administrative functions necessary to support the Company's operations.

The Company manages its capital structure in a manner that provides sufficient funding for operational and capital expenditure activities. Funds are intended to be secured, when necessary, through debt funding or equity capital raised by means of private placements. There can be no assurances that the Company will be able to obtain debt or equity capital in the case of working capital deficits. The Company does not pay dividends and has no long-term debt or bank credit facility. The Company is not subject to externally imposed capital requirements.

8. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

a) Risk Management

The Company may be exposed to risks of varying degrees of significance which could affect its ability to achieve its strategic objectives. The main objectives of the Company's risk management processes are to ensure that risks are properly identified and that the capital base is adequate in relation to those risks. The principal risks to which the Company is exposed are described below.

(i) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Management's assessment of the Company's exposure to credit risk on its $405,544 (December 31, 2023 - $1,826,019) in cash is low as the Company's cash is held with a major Canadian financial institution.

(ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. As at September 30, 2024, the Company's working capital is $656,954 (December 31, 2023 – $1,795,407) and it does not have any long-term monetary liabilities.

The Company may seek additional financing through debt or equity offerings, but there can be no assurance that such financing will be available on terms acceptable to the Company or at all. The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at September 30, 2024, the Company had cash of $405,544 (December 31, 2023 - $1,826,019) and total liabilities of $213,361 (December 31, 2023 - $55,704) .

(iii) Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, investment fluctuations, and equity prices. The Company is currently not subject to market risk.

b) Fair values

Fair value measurements of financial instruments are required to be classified using a fair value hierarchy that reflects the significance of inputs used in making the measurements. The levels of the fair value hierarchy are defined as follows:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2 – Quoted prices in markets that are not active, or inputs that are not observable, either directly or indirectly, for substantially the full term of the asset or liability.

Level 3 – Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

The Company's financial instruments consist of cash, other receivable, and accounts payable and accrued liabilities, which are carried at amortized cost. The Company has no financial instruments carried at fair value. The carrying value of the Company's financial instruments approximate their fair values due to their short-term maturities.

9. SUPPLMENTAL CASH FLOW INFORMATION

Investing and financing activities that do not have a direct impact on current cash flows are excluded from the condensed interim statements of cash flows.

During the period ended September 30, 2024

a) The Company issued 1,000,000 common shares, valued at $600,000, pursuant to the Zig-Zag Lithium property purchase agreement (Note 4).

b) The Company issued 150,000 common shares, valued at $90,000, pursuant to the Burntwood Property purchase agreement (Note 4).

c) The Company reclassified $200,000 from exploration and evaluation advances to exploration and evaluation assets (Note 4).

d) The Company reclassified $1,406,000 from shares to be issued to share capital upon completion of non-brokered private placement (Note 5).

e) As at September 30, 2024, the Company had $41,851 in accounts payable relating to exploration and evaluation expenditures.

During the period ended September 30, 2023, there were no non-cash investing or financing activities.

10. COMMITMENTS

In accordance with a consulting agreement entered into with the Vice President of Exploration on November 15, 2023, the Company will be obligated to grant 200,000 restricted share units ("RSUs") under the terms of the Company's share-based compensation plan, once implemented (implemented in May 2024 (Note5)). The RSUs shall vest as follows: 25,000 RSUs will vest on the date on which the shares are listed on a stock exchange; 25,000 RSUs will vest on the date on which the Company completes a field sampling and/or geophysical exploration program at the Company's material mineral property; 50,000 RSUs will vest on the date on which the Company completes an exploration drilling program at the project involving at least 2,000 meters of drilling; 50,000 RSUs will vest on the date on which the Company completes the acquisition of a second lithium-prospective property; and 50,000 RSUs will vest on the date on which the Company publicly files a NI 43-101 on the project, declaring a mineral resource estimate of 2 million tonnes or greater of lithium carbonate equivalent, calculated in accordance with customary industry calculation methodologies. As at September 30, 2024, the Company had not yet issued the 200,000 RSUs.

11. SUBSEQUENT EVENTS

On October 31, 2024, the Company received final approval to list its common shares on the Canadian Securities Exchange (the "CSE"). The Company's common shares began trading on the CSE under the symbol "INTG" on October 31, 2024.

Subsequent to September 30, 2024, the Company settled the claim made by Volta on April 4, 2024 over the Zig-Zag Project (Note 4). The claim was settled via sale of the Zig-Zag project for $350,000. As a result of the settlement, the Company adjusted the book value of the asset to reflect its fair value by recording a charge of $668,750 within the Condensed Interim Statement of Loss and Comprehensive Loss for the period ended September 30, 2024.