

DUNBAR METALS CORP.
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NEWS RELEASE

DUNBAR METALS COMPLETES INITIAL PUBLIC OFFERING AND LISTS ON THE CANADIAN SECURITIES EXCHANGE

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November 8, 2024 – Vancouver, BC, Canada. Dunbar Metals Corp. (the “**Company**” or “**Dunbar**”) (CSE: DMC) is pleased to announce that it has completed its initial public offering (the “**IPO**”) of 10,000,000 common shares (“**Common Shares**”) in the capital of the Company at a price of \$0.10 per Common Share for gross proceeds of \$1,000,000, pursuant to a final prospectus of the Company dated August 19, 2024 and filed in each of the provinces of British Columbia, Alberta and Ontario (the “**Prospectus**”). On closing of the IPO, a total of 19,050,000 Common Shares were issued and outstanding, of which 1,900,000 Common Shares are currently held in escrow pursuant to National Policy 46-201 – *Escrow for Initial Public Offerings*, as disclosed in the Prospectus.

The net proceeds of the IPO are expected to be used by the Company for exploration expenditures on its Gorilla Lake property (the “**Gorilla Lake Property**”) which covers an area of approximately 6,949.90 hectares and is located in Northern Saskatchewan, Canada, and for general working capital purposes.

Pursuant to an agency agreement dated August 19, 2024 between the Company and Haywood Securities Inc. (the “**Agent**”), the Agent has been paid a cash commission representing 10% of the aggregate gross proceeds of the IPO, and a corporate finance fee of \$25,000 plus applicable taxes.

The Canadian Securities Exchange (“**CSE**”) has accepted the Company’s listing application of the Common Shares. The Common Shares will commence trading on the CSE at market open on November 11, 2024, under the trading symbol DMC.

For further information about the Company, the IPO and the Gorilla Lake Property, please see the Prospectus, which is available under the Company’s issuer profile on SEDAR+ at www.sedarplus.ca.

About the Company

Dunbar is engaged in the acquisition and exploration of mineral properties in Canada. The Company currently holds a 100% interest in mineral claims totaling approximately 7,000 hectares comprising the Gorilla Lake Property, located in North Saskatchewan, Canada, subject to a royalty obligation. The phase one exploration program at the property consists of geological mapping, prospecting and geochemical sampling based on the anomalies identified by the Company’s Heli-TEM survey and integration with other available datasets. The Company’s secondary objective is to locate and develop other economic precious and base metals properties of merit.

For more information, please contact the Company at 403-852-4869 or email: mlpferguson@shaw.ca

On Behalf of the Board of Directors of Dunbar Metals Corp.

Mark LP Ferguson

CEO, President and Director

Certain statements in this news release are forward-looking statements, which reflect the expectations of management regarding the Company's listing of its common shares on the Canadian Securities Exchange and the intended use of proceeds from the IPO. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change.