



BluSky Carbon Lists on Frankfurt Exchange Seeking Market Visibility, Engagement and Growth

OLD SAYBROOK, CT/VANCOUVER, BC / ACCESSWIRE / July 17, 2024 / **BluSky Carbon Inc.** (CSE: BSKY) (FWB: QE4 /WKN A401NM) (“BluSky” or the “Company”), an innovative entry into the carbon removal clean technology sector is pleased to announce its public listing on the Frankfurt Stock Exchange with immediate effect.

BluSky announces today that the Company’s common shares are now listed on the [Frankfurt Stock Exchange](#) under the ticker symbol “QE4” or identified as WKN: A401NM. The Frankfurt Stock Exchange ([Börse Frankfurt](#) – FWB), operated by Deutsche Börse AG, is one of the world’s largest trading centers for securities and the largest of the eight stock exchanges in Germany. The BluSky Frankfurt [listing](#) is expected to facilitate the process of trading in its shares by [investors](#) across Europe and internationally. The Company’s shares continue to be listed on the Canadian Securities Exchange (“CSE”) under the symbol “BSKY”.

Company CEO Mr. Will Hessert states, “We’re thrilled to join the German markets. Germany is home to many clean technology pioneers, renowned engineering expertise, and sophisticated market participants. We believe the investment community in Germany will appreciate our efforts aimed at putting carbon back into the ground – right where it belongs! We look forward to building interest, engagement, and shareholder value with this dynamic European audience.”

Scientists have suggested that 950 million hectares (2.3 billion acres) of new forests could help limit the increase in global average temperature to 1.5-degrees Celsius (2.7 degrees Fahrenheit) above pre-industrial levels by 2050.¹ This one-time solution would require reforesting an area the size of the United States and Canada combined (1 to 2 billion hectares) and with an anticipated removal rate of 5 tonnes of CO₂ per hectare, per year, it could take between one and two thousand years to accomplish.² Alternatively, BluSky is working to mass produce machines that will aim to remove 67.5 tonnes of CO₂ per day. Once operational, the Vulcan biomass pyrolysis technology is expected to convert 5 tonnes of organic waste into biochar and bioenergy every hour, with modular designs and engineering for increased scalability already well underway.

“Once fully operational and connected with the development stage Medusa³ carbon mineralization system and Kronos⁴ direct air capture system, the Vulcan output is expected to provide much of the needed energy to power the estimated initial operating requirements which targets the removal of 40,000 tonnes of CO₂ per year,” notes CEO Hessert. “BluSky Carbon was founded with the goal of removing gigatonnes (billions of tonnes) of CO₂ from the atmosphere every year. The clearest path to reaching that level of scale is having unrivaled capital efficiency when deploying CDR solutions. We believe our hybrid approach is one of the better pathways to achieve that goal. Of course, we are always looking ahead, and aim to protect our investment by initiating patents for many key aspects of our systems internationally.”

About BluSky Carbon Inc. (CSE: BSKY) (FWB: QE4 /WKN: A401NM)

BluSky is a renewable energy company that is in the business of putting Carbon back into the ground – where it belongs! The Company converts organic and industrial waste into biochar, renewable power and carbonate rocks, as well as the development and sale of carbon capture technology. BluSky’s primary objectives are to (1) construct carbon removal equipment; (2) sell the biochar produced by the carbon

removal equipment; and (3) sell carbon credits generated from the production of biochar. The Company's business model is based on the growing need for carbon neutrality and demand to reduce CO₂ emissions.

BluSky Carbon is publicly listed on the CSE, its common shares trade under the symbol BSKY, and its public filings and related documents are available on the Company's profile page on SEDAR+ at www.sedarplus.ca. For more information about the Company, please visit <https://bluskycarbon.com/> and sign up to receive [news alerts](#) or join us on social media at [Facebook](#), [X \(formerly twitter\)](#), [Instagram](#), or [LinkedIn](#).

ON BEHALF OF THE COMPANY

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The CSE and Information Service Provider have not reviewed and do not accept responsibility for the accuracy or adequacy of this release.

Forward Looking Information Disclaimer

This release contains statements and information that, to the extent that they are not historical fact, may constitute "forward-looking information" within the meaning of applicable securities legislation based on current expectations, estimates, forecasts, projections, beliefs and assumptions made by management of BluSky about the industry in which it operates. Forward-looking information may include financial and other projections, as well as statements regarding future plans, strategies, prospects, objectives or economic performance, or the assumption underlying any of the foregoing. In some cases, forward-looking statements can be identified by terms such as "may", "would", "could", "will", "likely", "except", "anticipate", "believe", "intend", "plan", "forecast", "project", "estimate", "outlook", or the negative thereof or other similar expressions concerning matters that are not historical facts. Examples of such statements include, but are not limited to: the market price of the Company's common shares; volatility in the capital markets; lack of dividends; risks associated with foreign operations; risks associated with acquisitions; competition; cyber security threats; changes in laws relating to the Company's business; expectations regarding revenue, expenses and operations; cash needs and needs for additional financing; the intention to grow the business and operations; reliance on secondary industries; future production costs and capacity; that available funds will be sufficient to cover expenses; and other forward-looking statements are set out in the section entitled "Caution Regarding Forward-Looking Statements" in the Company's Final Prospectus dated May 27, 2024, as amended by Amended No. 1 dated June 11, 2024, (the "Amended Prospectus") available on www.sedarplus.ca under the Company's profile.

Forward-looking information is based on current expectations, assumptions, estimates, forecasts, projections, analysis and opinions of management made considering its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to

be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. The material factors and assumptions used to develop the forward-looking information contained in this news release include, but are not limited to: regulatory requirements being maintained; general business, economic and political conditions; the Company's ability to successfully execute its plans and intentions; the availability of financing on reasonable terms; the Company's ability to attract and retain skilled staff; market competition; the products and technology offered by competitors; that good relationships with service providers and other third parties will be established and maintained; continued growth of the carbon capture technology industry and positive public opinion with respect to the carbon capture technology industry.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information, including, without limitation the Company's limited operating history; negative cash flow; financial position and results of operations differing materially from expectations; the expectation of incurring future losses and never becoming profitable; requiring additional capital to continue operations; reliance on the third-party service providers; strong competition from competitors in the carbon capture technology industry; technological changes in relation to carbon capture that may adversely affect adoption of current technology or the Company's products; supply and demand for the reduction of carbon emissions; and other risk factors described in the Amended Prospectus. Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking information speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking information. The Company does not undertake any obligation to update any forward-looking information to reflect information or events after the date on which it is made or to reflect the occurrence of unanticipated events, except as required by law, including securities laws.

¹ <https://climate.nasa.gov/news/2927/examining-the-viability-of-planting-trees-to-help-mitigate-climate-change>

² <https://cbmjournals.biomedcentral.com/articles/10.1186/s13021-018-0110-8>

³ The Medusa technology functions independently or as part of a multi-process integrated & scalable system.

⁴ The Kronos technology functions independently or as part of a multi-process integrated & scalable system.