



BluSky Carbon Commercializes CO₂ Transactions with Carbonfuture GmbH

OLD SAYBROOK, CT/VANCOUVER, BC / ACCESSWIRE / July 2, 2024 / BluSky Carbon Inc. (CSE: BSKY) (“**BluSky**” or the “Company”), an innovative entry into the carbon removal clean technology sector is pleased to announce a multi-year brokerage and monitoring, reporting & verification (MRV) services agreement with Carbonfuture GmbH (“Carbonfuture”) with immediate effect.

BluSky CEO Will Hessert notes, “The entire BluSky team is excited about this partnership. Carbonfuture is highly selective when choosing carbon removal suppliers; BluSky’s ability to pass their stringent due diligence process is a testament to our team’s professionalism and operational excellence. We are delighted to begin working with the team at Carbonfuture to secure further partnerships and advance the carbon removal industry.”

About Carbonfuture GmbH

Carbonfuture is the world's leading provider of durable carbon removal, enabling companies like Microsoft and Swiss Re to purchase portfolios of rigorously tracked and third-party verified carbon removal credits from a global network of suppliers such as BlueSky. (for more information on Carbonfuture see: <https://www.carbonfuture.earth/>).

With offices in Freiburg, Germany; Zurich, Switzerland; and San Francisco, USA, Carbonfuture offers a Trust Infrastructure for durable carbon removal. The Trust Infrastructure consists of products that seamlessly connect the entire carbon removal lifecycle including Carbonfuture MRV+, the most comprehensive MRV solution for durable carbon dioxide removal (CDR), and Carbonfuture Marketplace, the leading marketplace for durable CDR.

Carbonfuture builds trust throughout the carbon removal journey through a rigorous, data-driven approach, ensuring quality and reliability of carbon removal. They empower suppliers by providing the essential project support and finance needed to transform their carbon removal projects into fully certified carbon credits. For corporate buyers, they offer access to portfolios of carbon removal credits adhering to the highest quality standards and provide visibility at each step of the carbon removal lifecycle. Find out more at <https://www.carbonfuture.earth/faq>.

About BluSky Carbon Inc. (CSE: BSKY)

BluSky is a renewable energy company that is in the business of converting organic and industrial waste into biochar, renewable power and carbonate rocks, as well as the development and sale of carbon capture technology. BluSky’s primary objectives are to (1) construct carbon removal equipment; (2) sell the biochar produced by the carbon removal equipment; and (3) sell carbon credits generated from the production of biochar. The Company’s business model is based on the growing need for carbon neutrality and demand to reduce CO₂ emissions.

BluSky is publicly listed on the CSE ([news release – June 18](#)), its common shares trade under the symbol BSKY, and its public filings and related documents are available on the Company’s profile page on SEDAR+ at www.sedarplus.ca. For more information about the Company, please visit <https://bluskycarbon.com/> and sign up to receive [news alerts](#) or join us on social media at [Facebook](#), [X \(formerly Twitter\)](#), [Instagram](#), or [LinkedIn](#).

ON BEHALF OF THE COMPANY

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The CSE and Information Service Provider have not reviewed and do not accept responsibility for the accuracy or adequacy of this release.

Forward Looking Information Disclaimer

This release contains statements and information that, to the extent that they are not historical fact, may constitute “forward-looking information” within the meaning of applicable securities legislation based on current expectations, estimates, forecasts, projections, beliefs and assumptions made by management of BluSky about the industry in which it operates. Forward-looking information may include financial and other projections, as well as statements regarding future plans, strategies, prospects, objectives or economic performance, or the assumption underlying any of the foregoing. In some cases, forward-looking statements can be identified by terms such as “may”, “would”, “could”, “will”, “likely”, “except”, “anticipate”, “believe”, “intend”, “plan”, “forecast”, “project”, “estimate”, “outlook”, or the negative thereof or other similar expressions concerning matters that are not historical facts. Examples of such statements include, but are not limited to: the market price of the Company’s common shares; volatility in the capital markets; lack of dividends; risks associated with foreign operations; risks associated with acquisitions; competition; cyber security threats; changes in laws relating to the Company’s business; expectations regarding revenue, expenses and operations; cash needs and needs for additional financing; the intention to grow the business and operations; reliance on secondary industries; future production costs and capacity; that available funds will be sufficient to cover expenses; and other forward-looking statements are set out in the section entitled “Caution Regarding Forward-Looking Statements” in the Company’s Final Prospectus dated May 27, 2024, as amended by Amendment No. 1 dated June 11, 2024, (the “**Amended Prospectus**”) available on www.sedarplus.ca under the Company’s profile.

Forward-looking information is based on current expectations, assumptions, estimates, forecasts, projections, analysis and opinions of management made considering its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. The material factors and assumptions used to develop the forward-looking information contained in this news release include, but are not limited to: regulatory requirements being maintained; general business, economic and political conditions; the Company’s ability to successfully execute its plans and intentions; the availability of financing on reasonable terms; the Company’s ability to attract and retain skilled staff; market competition; the products and technology offered by competitors; that good relationships with service providers and other third parties will be established and maintained; continued growth of the carbon capture technology industry and positive public opinion with respect to the

carbon capture technology industry.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information, including, without limitation the Company's limited operating history; negative cash flow; financial position and results of operations differing materially from expectations; the expectation of incurring future losses and never becoming profitable; requiring additional capital to continue operations; reliance on the third-party service providers; strong competition from competitors in the carbon capture technology industry; technological changes in relation to carbon capture that may adversely affect adoption of current technology or the Company's products; supply and demand for the reduction of carbon emissions; and other risk factors described in the Amended Prospectus. Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking information speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking information. The Company does not undertake any obligation to update any forward-looking information to reflect information or events after the date on which it is made or to reflect the occurrence of unanticipated events, except as required by law, including securities laws.