

Pluto Ventures Announces Appointment of Mathew Lee as CFO

Vancouver, British Columbia--(Newsfile Corp. - January 8, 2025) - Pluto Ventures Inc. (CSE: PLTO) ("PLTO" or the "Company") is pleased to announce the appointment of Mathew Lee as Chief Financial Officer (CFO), effective immediately.

Mr. Lee is a seasoned finance professional with over 15 years of experience in corporate leadership and financial management. He has provided CFO services to a diverse range of publicly traded companies since 2017, spanning industries such as technology, mining, cannabis, and ESG. Mr. Lee has also held senior roles, including Financial Controller at AP Capital Management and managerial positions at Raymond James Ltd. and Smythe LLP, where he developed expertise in audit, corporate finance, and operations management.

A Chartered Professional Accountant (CPA) and a Commerce graduate from the University of British Columbia, Mr. Lee brings a strong background in M&A accounting, securities regulatory compliance, and corporate governance. Based in Vancouver, he is well-positioned to lead Pluto Ventures' financial strategy as the Company continues to execute on its growth initiatives.

Lawrence Tsang, President and CEO, commented, "We are excited to welcome Mathew Lee to the leadership team at Pluto Ventures. Mathew's extensive financial expertise and proven track record make him an ideal fit to support the Company's vision and deliver long-term value for our shareholders."

The Company also announces that Herrick Lau has resigned as CFO, corporate secretary and director. The Board extends its gratitude to Mr. Lau for his contributions and wishes him well in his future endeavors.

About the Company

Pluto Ventures Inc., headquartered in Vancouver, BC, Canada, is a mineral exploration company engaged in the acquisition, exploration, and development of mineral properties. The Company's current principal project is the Dardanelle Project, which covers an area of 1,434 hectares located 23 kilometers east of Terrace, British Columbia.

ON BEHALF OF THE BOARD OF DIRECTORS

"Lawrence Tsang"

Lawrence Tsang, President and Chief Executive Officer

For further information, please contact the Company at:

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Cautionary Statement Regarding "Forward-Looking" Information

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements in this news release include statements related to the Proposed Transaction, satisfaction of the conditions precedent to the Proposed Transaction, and the acquisition of the Union Bay Property and related matters. Although the Company believes the expectations expressed

in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.



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