

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Greenridge Exploration Inc. (the “Company”)
250-997 Seymour Street
Vancouver, BC
V6B 3M1

Item 2 Date of Material Change

March 28, 2024

Item 3 News Release

The news release dated March 28, 2024, was disseminated through GlobeNewswire.

Item 4 Summary of Material Change

On March 28, 2024, the Company announced that Sean Hillacre has joined the Company’s advisory team effective March 22, 2024. Mr. Hillacre’s extensive experience and background will provide invaluable guidance for the planning and execution of exploration programs at the Company’s Nut Lake Project. The Company also announced that it has granted 250,000 stock options under the Company’s stock option plan, each with an exercise price of CDN \$0.75, to Mr. Hillacre. Each vested option, upon payment of the exercise price, entitles the holder thereof to receive one common share of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None.

Item 8 Executive Officer

Russell Starr, Chief Executive Officer and Director, (778) 897-3388

Item 9 Date of Report

June 24, 2024

Greenridge Exploration Announces Appointment of Sean Hillacre to its Advisory Team

Mr. Hillacre brings extensive uranium exploration experience, including delineation and development of the Arrow Uranium Deposit in the world-famous Athabasca Basin

March 28, 2024

Vancouver, B.C. – Greenridge Exploration Inc. (“Greenridge” or the “Company”) (CSE: GXP | FRA: HW3), is pleased to announce Sean Hillacre has joined Greenridge’s advisory team effective March 22, 2024. Mr. Hillacre’s extensive experience and background will provide invaluable guidance for the planning and execution of exploration programs at the Company’s Nut Lake Project.

Mr. Hillacre is currently the President & VP of Exploration of Standard Uranium Ltd. and has over a decade of experience working as an economic geologist in the Athabasca Basin uranium district of Saskatchewan, with 5 years as part of the technical team progressing the Arrow uranium deposit towards production with NexGen Energy Ltd. A proactive, results oriented geoscientist, Mr. Hillacre brings a unique and balanced background integrating academic geoscience with industry experience, along with a comprehensive understanding of project development. Mr. Hillacre received his B.Sc. & M.Sc. degrees in Geology from the University of Saskatchewan and published the first comprehensive academic study on a world-class uranium deposit in the SW Athabasca Basin in Economic Geology.

Sean Hillacre, Advisor to the Company, commented, *“I am thrilled to be joining the Greenridge team as an advisor, as the Company’s Nut Lake Project has significant potential for uranium discovery. I am eager to begin leveraging my extensive experience to help drive the Nut Lake Project forward.”*

Russell Starr, Chief Executive Officer of the Company, commented, *“We are excited to welcome Mr. Hillacre, whose extensive experience in the Uranium industry, particularly in the globally recognized Athabasca Basin region, brings invaluable expertise to our advisory team. We are confident that his knowledge and experience will play a crucial role in guiding our exploration programs and advancing the Nut Lake Project.”*

The Company also announces that it has granted 250,000 stock options (the “Options”) under the Company’s stock option plan, each with an exercise price of CDN \$0.75, to Mr. Hillacre. Each vested option, upon payment of the exercise price, entitles the holder thereof to receive one common share of the Company. The Options, and any shares issued upon the exercise of, will be subject to a hold period of four months in accordance with the policies of the Canadian Securities Exchange.

About Greenridge Exploration Inc.

Greenridge Exploration Inc. (CSE: GXP | FRA: HW3) is a mineral exploration company dedicated to creating shareholder value through the acquisition, exploration, and development of critical mineral projects in North America. The Company’s Nut Lake Uranium Project located in the Thelon Basin includes historical drilling which intersected up to 9ft of 0.69% U₃O₈ including 4.90% U₃O₈ over 1ft from 8ft depth¹. Additionally, the Company’s Weyman Copper Project in southeast British Columbia sits on the south portion of the famous Quesnel Terrance. The Company is led by an experienced management team and board of directors with significant expertise in capital raising and advancing mining projects.

¹Source: 1978 Assessment report (number 81075) by Pan Ocean Oil Ltd

On Behalf of the Board of Directors

Russell Starr
Chief Executive Officer, Director
Telephone: +1 (778) 897-3388
Email: info@greenridge-exploration.com

Disclaimer for Forward-Looking Information

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the project acquisition bringing a low-risk opportunity, the Company, building a strong battery metals portfolio with low-risk opportunities that positively impact the Company and its shareholders and the Company providing an initial work plan are "forward-looking statements". Forward-looking statements in this news release include, but are not limited to, statements with respect to the Project and its mineralization potential; the Company's objectives, goals, or future plans with respect to the Project; statements with respect to the expected benefits of appointing Sean Hillacre as advisor to the Company. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether because of new information, future events or otherwise, unless so required by applicable securities laws.

The Canadian Securities Exchange (CSE) does not accept responsibility for the adequacy or accuracy of this release.