

**KYLE LONEY**  
**50 Parkdale Road**  
**Toronto, Ontario, M6R 1E2**

January 17, 2024

EagleOne Metals Corporation  
Level 27, 101 Collins Street  
Melbourne, Victoria, 3000, Australia

Dear Sirs:

**Re: Mineral Property Option Agreement dated February 24, 2023**  
**Concerning the Magusi West Property (the “Agreement”)**

I hereby confirm the following amendments to the Agreement:

1. Subparagraph 4(a) be deleted in its entirety and replaced with the following:

“(a) **Cash Payments**

make cash payments as follows:

- (i) USD\$20,000 upon execution of this Agreement, the receipt and sufficiency of which is hereby acknowledged; and
- (ii) an additional \$50,000 by December 31, 2024; and
- (iii) an additional \$100,000 by December 31, 2025.”

2. Subparagraph 4(b) be deleted in its entirety and replaced with the following:

(b) **Share Issuances**

issue an aggregate of 490,000 common shares in its capital to the Optionors as follows:

- (i) 40,000 common shares upon execution of this Agreement;
- (ii) an additional 200,000 common shares by December 31, 2024; and
- (iii) an additional 250,000 common shares by December 31, 2025.

All other terms and conditions of the Agreement, except as amended or modified hereby, remain in full force and effect. If these amendments to the Agreement are acceptable, please sign and return a copy of this letter to us.

Sincerely,

**“Kyle Loney”**

**KYLE LONEY**

**AGREED AND CONFIRMED** this  
17<sup>th</sup> day of January, 2024

**EAGLEONE METALS CORPORATION**

**PER: “Matthew Markin”**

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Matthew Markin, President