



## BLACK GOLD EXPLORATION PROVIDES CORPORATE UPDATE

**VANCOUVER, BC, September 23, 2024** – Black Gold Exploration Corp. (the “Company” or “BGX”) (CSE: **BGX**) (FRE: **P30**) is pleased to provide a corporate update to its shareholders and stakeholders.

The Company has now closed its acquisition of Energy Holding Americas 1 Inc. (“EHA”), which owns, among other things, a 30% interest in a group of strategically located oil properties in Clay County and Vigo County. These properties are located in the Illinois Basin, which is known for its proven oil reserves and production potential.

The interests obtained through the acquisition of EHA add to the Company’s portfolio of oil and gas assets. The Company is also developing its El Carmen property located in the San Jorge Basin, in Chubut Argentina. The San Jorge Basin has a rich history of producing oil resources. The Company has already commenced a comprehensive Environmental Impact Study (“EIS”) on the El Carmen property.

In addition to the EIS on El Carmen, the Company is now working with its new partners, LGX Energy Corp. (“LGX”) to identify drill targets on the Clay and Vigo County properties.

To assist with the marketing, the Company has engaged CHero Enterprises Corp. (“CHero”), operating as Clout Hero, with its principal address at PO Box 29134, RPO Hespeler Cambridge ON N3C 0E6 to provide promotional marketing services commencing September 23, 2024, for a period of three months. The nature of these activities will include strategic promotional campaigns aimed at enhancing market visibility in Germany, where the Company is also listed. CHero has a proven track record in engaging with both retail and institutional investors, providing valuable support to public companies in their market communication efforts. In connection with these services, Chero Enterprises will receive a total compensation of €25,000. This arrangement underscores the Company’s commitment to broadening its investor base while ensuring transparency in its communications with the public markets.

*“We are excited to move to the next phase of the Company’s growth,”* commented Francisco Gulisano, Chief Executive Officer of BGX.

*“As we continue with the development of El Carmen, we now add two very attractive assets in the historic Illinois Basin. We believe working on these assets with LGX, will provide significant value to our shareholders,”* added Mr. Gulisano.

On behalf of the Company,  
Francisco Gulisano  
236-266-5174  
Chief Executive Officer



**BLACK GOLD**  
— EXPLORATION CORP —

## About BGX

BGX – Black Gold Exploration Corp. (CSE: **BGX**) (FRE: **P30**) is an oil and gas exploration company dedicated to creating shareholder value through the acquisition, exploration and development of oil and gas projects. BGX currently has assets in Argentina and the United States of America. For more information visit <https://www.bgxcorp.com>.

## Forward-Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans, and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward-looking statements in this news release include, but are not limited to statements respecting: (i) the Company's development of its El Carmen property, including the EIS being commenced thereon; (ii) the identification of drill targets at the Clay and Vigo County properties; and (iii) the Company's engagement with Chero for marketing services and the scope, timing and cost thereof. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements, or otherwise. For a comprehensive overview of all risks that may impact the Company, please see the Company's continuous disclosure documents filed on SEDAR+

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