

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

BGX – Black Gold Exploration Corp. (the “Company”)

Item 2 Date of Material Change

September 12, 2024

Item 3 News Release

The news release dated September 13, 2024 was disseminated through Stock Watch.

Item 4 Summary of Material Change

Pursuant to a share purchase agreement among the Issuer, Energy Holding Americas 1 Inc. (“EHA1”), the shareholders of EHA1 (the “Vendors”) and LGX Energy Corp. dated August 7, 2024, as amended and restated on September 12, 2024 (as amended and restated, the “Amended Agreement”), the Issuer acquired 100% of the issued and outstanding shares of EHA1 (the “Acquisition”). Pursuant to the Amended Agreement, as consideration for the Acquisition, the Issuer issued an aggregate of 480,000 common shares in the capital of the Issuer (each, a “Share”) to the Vendors at a deemed price of \$5.40 per Share.

Item 5 Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None.

Item 8 Executive Officer

Francisco Gulisano

Item 9 Date of Report

September 13, 2024