

DIAGNOSTEAR CLOSES NON-BROKERED PRIVATE PLACEMENT

Vancouver, British Columbia--(December 3, 2024) – **DiagnosTear Technologies Inc. (formerly Oceanview Technologies Inc.)** ("**DiagnosTear**" or the "**Company**") is pleased to announce today that it completed a non-brokered private placement offering (the "**Offering**") consisting of 133,333 units (the "**Units**") at a price of CAD\$0.75 per Unit, for gross proceeds of CAD \$100,000. Each Unit consists of one common share in the capital of DiagnosTear (each, a "**DiagnosTear Share**") and one DiagnosTear Share purchase warrant (each, a "**DiagnosTear Warrant**"), which entitles the holder thereof to acquire a DiagnosTear Share at any time until June 2, 2026 for a price of \$1.00 per DiagnosTear Share. The DiagnosTear Shares and DiagnosTear Warrants issued under the Offering will be subject to a four month and a day statutory hold period.

The DiagnosTear Shares are expected to commence trading on the CSE under the symbol "DTR" on or about December 9, 2024, subject to satisfaction of certain customary CSE listing requirements.

About DiagnosTear

DiagnosTear is a leading ophthalmic company developing and commercializing disruptive diagnostic solutions for better management of eye diseases. DiagnosTear's TeaRx™ technology is a diagnostic platform intended for rapid, Point-of-Care Testing (POCT) of ophthalmic pathologies through multi-parameter analysis of non-invasively collected tear fluid. The first CE-IVD, and Israeli MoH-approved test based on the TeaRx™ platform is intended for diagnosis of Dry Eye Syndrome (DES TeaRx™ Dry Eye). This product is not FDA-cleared yet. Beyond DES, DiagnosTear is developing innovative tests based on the TeaRx™ platform for additional ophthalmic indications. Among others, DiagnosTear's pipeline includes TeaRx™ Red Eye: The first test of its kind for differential assessment of adenoviral conjunctivitis, Herpetic Keratitis and Allergic conjunctivitis. For additional information about DiagnosTear, please visit <https://bio-light.co.il/diagnos-tear/>

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Forward-Looking Statements

Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include but are not limited to statements or information with respect to: the listing of the DiagnosTear Shares on the CSE. Often, but not always, forward-looking statements or information can be identified by the use of words such as "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. With respect to forward-looking statements and information contained herein, DiagnosTear has made numerous assumptions including among other things, assumptions about general business and economic conditions. The foregoing list of assumptions is not exhaustive.

Although management of DiagnosTear believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that forward-looking statements or information herein will prove to be accurate. Forward-looking statements and information by their nature

are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. These factors include, but are not limited to, those factors discussed under the heading “Risk Factors” in the non-offering prospectus of DiagnosTear dated November 14, 2024. DiagnosTear does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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