

## **FintechWerx Announces Appointment of Chief Technical Officer**

News Release - Vancouver, British Columbia, May 30, 2024 - FintechWerx International Software Services Inc. (CSE: WERX) ("FintechWerx" or the "Company"), proudly announces the appointment of Claudio Lai as the Chief Technology Officer (CTO) of the Company's subsidiary, Smartwerx Solutions Inc. With a rich background spanning decades in payments technology and media, Mr. Lai brings a wealth of experience and innovation to his new role.

Born in Rome, Italy, Claudio Lai's journey led him to Sydney, Australia, where he graduated from Newington College in 1988. His early career saw him immersed in the media industry, working with the Australian Broadcasting Corporation (ABC-Channel 2) and spearheading independent documentary projects.

In pursuit of his passion, Mr. Lai ventured to the United States, graduating from the University of Southern California's prestigious Film Department in 1993. His career trajectory saw him directing acclaimed television series for PBS, including the hit show "Healthy Living" starring Jane Seymour.

In 2007, Mr. Lai founded FluidCast Technologies, marking a pivotal moment in his entrepreneurial journey. Under his leadership, the company pioneered next-generation cloud-based content monetization solutions, carving a niche in the technology landscape.

Mr. Lai diversified FluidCast Technologies in 2016, establishing branches focused on virtual reality (VR) and augmented reality (AR) technologies. These ventures, including FluidCast VR and Implied Motion, positioned the company as a frontrunner in immersive media production and software development.

Mr. Lai's visionary leadership has garnered notable clients, including NASA and prominent educational institutions, further solidifying his reputation as a trailblazer in the field. Currently, Lai is spearheading innovative VR/AR projects that revolutionize educational experiences, showcasing his commitment to pushing the boundaries of technology and media integration.

Claudio Lai assumes his role as CTO as the Company continues to develop and deploy its merchant enrollment and payment gateway services. Under Mr. Lai's leadership, the Company continues its pursuit of technological advancement and payments innovation.

The Company also announces that it has terminated the two amalgamation agreements referenced in its March 15, 2024 press release.

The agreements relate to two transactions, which the board elected to terminate at its May 23, 2024 board meeting:

1. Amalgamation Agreement dated as of March 13, 2024 with Smartwerx Solutions Inc. ("SmartWerx") and 1378871 BC Ltd.
2. Amalgamation Agreement dated March 13, 2024 with Smartwerx and 1396015 BC Ltd. ("NumberCo") pursuant to which SmartWerx was to amalgamate with NumberCo.

FintechWerx retains the opportunity to reopen discussions on these transactions at a later time.



## **About FintechWerx**

FintechWerx is an e-commerce technology company. The Company provides onboarding, payments, identity verification and data services to independent sales organizations, small and medium sized businesses. Additional information is available at [www.sedar.com](http://www.sedar.com) or on the Company's website at [www.FintechWerx.com](http://www.FintechWerx.com).

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