

**THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES**



Blast Resources Announces Closing of Debt Settlement Transaction

Vancouver, British Columbia, December 12, 2024 - Blast Resources Inc. ("**Blast**" or the "**Company**") (CSE: BLST) announces that, further to its news release dated November 29, 2024, it has settled \$75,000 of indebtedness owed to a certain creditor through the issuance of 1,333,333 common shares at a deemed price of \$0.05625 per share.

The Company believed it was in the best interests of the Company to complete the debt settlement to preserve the Company's cash for working capital and improve its financial position by reducing its existing liabilities.

All securities issued under the debt settlement are subject to a four-month hold period, expiring April 12, 2025 in accordance with Canadian securities law.

About Blast Resources Inc.

Blast is a mineral exploration company trading on the Canadian Securities Exchange. The Company has an option over a mineral exploration project in Saskatchewan. The project is located near Highway 955 south of Wales Lake and sits just outside the southwest margin of the Athabasca Basin.

ON BEHALF OF THE BOARD

Gary Claytens
President and CEO

For further information, please contact:
Blast Resources Inc.
E-mail: info@blastresources.com
Website: www.blastresources.com

Neither the CSE Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.