

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. NAME AND ADDRESS OF COMPANY**

Blast Resources Inc.  
380 - 580 Hornby Street  
Vancouver, BC V6C 3B6

**2. DATE OF MATERIAL CHANGE**

December 11, 2024

**3. NEWS RELEASE**

News release dated December 12, 2024 was disseminated via The Newswire

**4. SUMMARY OF MATERIAL CHANGE**

Blast Resources Closes Debt Settlement Transaction

**5. FULL DESCRIPTION OF MATERIAL CHANGE**

Blast Resources Inc. (the “**Company**”) has settled \$75,000 of indebtedness owed to a certain creditor through the issuance of 1,333,333 common shares at a deemed price of \$0.05625 per share.

The Company believed it was in the best interests of the Company to complete the debt settlement to preserve the Company's cash for working capital and improve its financial position by reducing its existing liabilities.

All securities issued under the debt settlement will be subject to a four-month hold period, expiring April 12, 2025 in accordance with Canadian securities law.

**6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**7. OMITTED INFORMATION**

Not applicable.

**8. EXECUTIVE OFFICER**

Gary Claytens, CEO  
Telephone: (778) 688-1799

**9. DATE OF REPORT**

December 12, 2024