

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Formation Metals Inc. (the “Company”)
Suite 400 – 1681 Chestnut Street
Vancouver, BC V6J 4M6

Item 2: Date of Material Change

October 18, 2024.

Item 3: News Release

A news release was issued and disseminated on October 16, 2024 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced the listing of its common shares on the Canadian Securities Exchange (the “CSE”) effective October 18, 2024.

Item 5: Full Description of Material Change

The Company announced that the CSE has approved the Company’s application to list its common shares. The Form 2A *Listing Statement* is available on SEDAR+ and on the CSE website under the Company’s profile. All other listing forms are posted on the CSE website under the Company’s profile.

The common shares of the Company will commence trading on the CSE under the stock symbol, FOMO, effective 9:30 a.m. EST on Friday, October 18, 2024.

The CUSIP number is 34638F105 and the ISIN is CA34638F1053.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Deepak Varshney,
President, CEO, Secretary and Director
T: 604.251.6320
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Item 9: Date of Report

October 18, 2024.