

A Brighter Future for Mental Health

CSE: MBIO

MINDBIO THERAPEUTICS

TEAM MEMBERS HONORED WITH INDUSTRY LEADING AWARDS

Vancouver, British Columbia – November 20, 2023 – MindBio Therapeutics Corp. (CSE: MBIO); (Frankfurt: WF6), (the "Company" or "MindBio"), is pleased to report two of its team members have been honored with industry leading awards.

Dr Suresh Muthukumaraswamy has been recognised as Academic of the Year. Dr Suresh is MindBio's lead scientific collaborator and creator of MindBio's take home microdosing clinical trials.

Co-founder and Chief Executive Officer of MindBio, Justin Hanka has also been recognized as "Innovator of the Year" and he said "We are honored to be presented with these awards. Dr Suresh is one of the leading psychopharmacologists in the world leading psychedelic clinical trials and making terrific progress with proving the validity of these treatments. We are looking forward to the read out from Phase 2a trials, microdosing MB22001 in depressed patients in Q1 next year".

We invite you to join us in support of creating a brighter future for mental health.

Receive our latest updates here: https://www.mindbiotherapeutics.com/get-updates

Follow MindBio on LinkedIn: https://www.linkedin.com/company/mindbio-therapeutics/?viewAsMember=true

Follow CEO Justin Hanka on LinkedIn: https://www.linkedin.com/in/justinhanka/

For further information, please contact:

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About MindBio Therapeutics

MindBio is a biotech/biopharma company focused on creating novel and emerging treatments for mental health conditions and is conducting world first take-home LSD-Microdosing human clinical trials. MindBio is a leader in microdosing of psychedelic medicines and is advancing its drug and technology protocols through clinical trials. MindBio has developed a multi-disciplinary platform for developing treatments and is involved in psychedelic medicine development and digital therapeutics, has completed Phase 1 clinical trials microdosing Lysergic Acid Diethylamide (LSD) in 80 patients, has a Phase 2 clinical trial in development microdosing LSD in patients with Major Depressive Disorder and a Phase 2 clinical trial in development microdosing LSD in late stage cancer patients experiencing existential distress. MindBio invests in research that forms the basis for developing novel and clinically proven treatments including digital technologies and interventions to treat debilitating health conditions such as depression, anxiety and other related mental health conditions.

Cautionary Note Concerning Forward-Looking Statements:

The press release contains "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements can be identified by words such as: "anticipate," "intend," "plan," "budget," "believe," "project," "estimate," "expect," "scheduled," "forecast," "strategy," "future," "likely," "may," "to be," "could," "would," "should," "will" and similar references to future periods or the negative or comparable terminology, as well as terms usually used in the future and conditional. Forward-looking statements are based on assumptions as of the date they are provided. However, there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

Additionally, there are known and unknown risk factors that could cause the Company's actual results and financial conditions to differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important risk factors that could cause actual results and financial conditions to differ materially from those indicated in the forward-looking statements, include among others: general economic, market and business conditions in Canada and Australia; market volatility; unforeseen delays in timelines for any of the transactions or events described in this press release. All forward-looking information is qualified in its entirety by this cautionary statement.

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