



A Brighter Future for Mental Health

CSE: MBIO

MINDBIO THERAPEUTICS

PRESENTS WORLD FIRST PHASE 2B

TAKE-HOME MICRODOSING CLINICAL TRIAL IN CANCER PATIENTS

- **World first – approved for take home in cancer patients experiencing emotional distress**
- **MB22001 is a proprietary titratable form of LSD (Lysergic Acid Diethylamide) for convenient take-home Microdosing**
- **One of two Phase 2 trials currently underway:**
 - Phase 2A LSD-Microdosing (MB22001) in patients with Major Depressive Disorder, and;
 - Phase 2B LSD-Microdosing (MB22001) in patients with late stage Cancer

Vancouver, British Columbia – October 31, 2023 – MindBio Therapeutics Corp. (CSE: MBIO); (Frankfurt: WF6), (the “Company” or “MindBio”), is pleased to announce first doses have been administered in MindBio’s Phase 2B randomised, double blind and placebo controlled clinical trial in patients with advanced stage cancer who are experiencing emotional distress.

In a world first, this is a Phase 2B government approved take-home trial of a psychedelic medicine (MB22001), a titratable form of LSD, designed for safe dosing in the community.

In this video, MindBio Chief Executive Officer and Co-founder Justin Hanka discusses the trial and the importance of this scientific work for treating depression and existential distress in advanced stage cancer patients.

https://youtu.be/WCJo_RWhkSQ?si=xn4NwUxFuCLXIFc4

Chief Executive Officer of MindBio Justin Hanka said, “Patients with advanced stage cancer experience emotional and existential distress and are commonly treated with anti-depressants and anti-anxiolytic medications that are often not effective and or have undesirable side effects. We hope this treatment provides effective relief of symptoms of depression and anxiety in this vulnerable patient cohort”.

MindBio now has two Phase 2 clinical trials underway:

1. Phase 2A LSD-Microdosing (MB22001) in patients with Major Depressive Disorder, and;

2. Phase 2B LSD-Microdosing (MB22001) in patients with late stage Cancer

MindBio Therapeutics and Chief Executive Officer and Co-founder Justin Hanka have been nominated in a number of profile industry awards. We invite our shareholders to vote here in the link:

VOTE HERE. One Vote per person per day.

<https://awards.wonderlandconference.com/vote/>

Receive our latest updates here: <https://www.mindbiotherapeutics.com/get-updates>

Follow MindBio on LinkedIn: <https://www.linkedin.com/company/mindbio-therapeutics/?viewAsMember=true>

Follow CEO Justin Hanka on LinkedIn: <https://www.linkedin.com/in/justinhanka/>

For further information, please contact:

Justin Hanka, Chief Executive Officer

61 433140886

justin@mindbiotherapeutics.com

About MindBio Therapeutics

MindBio is a biotech/biopharma company focused on creating novel and emerging treatments for mental health conditions and is conducting world first take-home LSD-Microdosing human clinical trials. MindBio is a leader in microdosing of psychedelic medicines and is advancing its drug and technology protocols through clinical trials. MindBio has developed a multi-disciplinary platform for developing treatments and is involved in psychedelic medicine development and digital therapeutics, has completed Phase 1 clinical trials microdosing Lysergic Acid Diethylamide (LSD) in 80 patients, has a Phase 2 clinical trial in development microdosing LSD in patients with Major Depressive Disorder and a Phase 2 clinical trial in development microdosing LSD in late stage cancer patients experiencing existential distress. MindBio invests in research that forms the basis for developing novel and clinically proven treatments including digital technologies and interventions to treat debilitating health conditions such as depression, anxiety and other related mental health conditions.

Cautionary Note Concerning Forward-Looking Statements:

The press release contains "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements can be identified by words such as: "anticipate," "intend," "plan," "budget," "believe," "project," "estimate," "expect," "scheduled," "forecast," "strategy," "future," "likely," "may," "to be," "could," "would," "should," "will" and similar references to future periods or the negative or comparable terminology, as well as terms usually used in the future and conditional. Forward-looking statements are based on assumptions as of the date they are provided. However, there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

Additionally, there are known and unknown risk factors that could cause the Company's actual results and financial conditions to differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important risk factors that could cause actual results and financial conditions to differ materially from those indicated in the forward-looking statements, include among others: general economic, market and business conditions in Canada and Australia; market volatility; unforeseen delays in timelines for any of the transactions or events described in this press release. All forward-looking information is qualified in its entirety by this cautionary statement.

The Company disclaims any obligation to revise or update any such forward-looking statement or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

Neither the Canadian Securities Exchange nor its Regulation Service Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.