

FORM 51-102F3
MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Miata Metals Corp.
2133-1177 West Hastings Street
Vancouver, BC, V6E 2K3

2. DATE OF MATERIAL CHANGE

October 16, 2024

3. NEWS RELEASE

News release dated October 17, 2024 was disseminated via Globe Newswire

4. SUMMARY OF MATERIAL CHANGE

Miata Metals establishes gold exploration portfolio in Suriname through 79North Acquisition.

5. FULL DESCRIPTION OF MATERIAL CHANGE

Miata Metals Corp. (CSE: MMET) (FSE: 8NQ) (“Miata” or the “Company”) announced that it has closed the previously-announced transaction with 79North Inc. (“79North”), whereby it has acquired all issued and outstanding shares of 79North, in an all-share transaction (the “Transaction”). Miata and 79North had previously announced the signing of a definitive agreement in respect of the Transaction on August 6, 2024.

In connection with the Transaction, Miata now holds a 70% interest in the 21,929 ha Sela Creek Gold Project (“Sela Creek”), with an option to earn 100% as announced in a Company news release on August 26, 2024, and a 70% interest in the 19,916 ha. Nassau gold project (“Nassau”), both located in Suriname, South America.

Under the terms of the Transaction, Miata issued 8,999,953 Miata Shares to 79North shareholders. The exchange ratio per share, calculated based on the number of Miata Shares issued to former shareholders of 79North divided by the number of common shares of 79North that were issued and outstanding at the closing of the Transaction, is approximately 0.079 (the “Exchange Ratio”). All of 79North’s outstanding stock options are exercisable into Miata Shares based on the Exchange Ratio. The Transaction has been carried out by way of a three-cornered amalgamation under the *Business Corporations Act* (Ontario) between Miata, 79North, and a wholly-owned subsidiary of Miata. The Transaction was approved by 79North shareholders at a meeting held on October 3, 2024.

Miata has also issued 1,000,000 Miata Shares to an arm’s length party as a finder’s fee in connection with closing of the Transaction. Under securities legislation, these shares carry a minimum resale restriction of four months and one day from the date of issuance.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. **EXECUTIVE OFFICER**

Dr. Jacob (Jaap) Verbaas, CEO and Director
Telephone: 778-488-9754

9. **DATE OF REPORT**

October 24, 2024