

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Copperhead Resources Inc. (the “Company” or “Copperhead”)
607 - 1750 Davie Street
Vancouver, British Columbia
V6G 1W3

Item 2 Date of Material Change

May 19, 2023

Item 3 News Release

Copperhead issued a press release regarding the matters herein via a Canadian newswire service on May 23, 2023, a copy of which has been filed on SEDAR.

Item 4 Summary of Material Change

The Company announced that it has received final approval from the Canadian Securities Exchange (the “CSE”) on May 19, 2023 to list its common shares on the CSE.

Item 5 Full Description of Material Change

Copperhead has received final approval on May 19, 2023 to list its common shares (the "Shares") on the CSE. The Shares will be listed on the CSE under the symbol "CUH" at the opening of trading on May 23, 2023.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No significant facts have been omitted from this Material Change Report.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this report and may be contacted by the Commission as follows:

Damian Lopez
President & CEO
Copperhead Resources Inc.

Email: damian@resurgentcapital.ca

Item 9 Date of Report

May 24, 2023