

Hybrid Power Solutions Secures Purchase Order for \$600,000 in Clean Energy Units

Vancouver, British Columbia – October 31, 2024 – Hybrid Power Solutions Inc. (CSE: HPSS) (OTC: HPSIF) (FSE: E092) ("Hybrid" or the "Company"), a leading provider of clean energy solutions, is excited to announce a significant purchase order from a prominent global construction services and technology company for two Terra energy systems. Each Terra unit has a Manufacturer's Suggested Retail Price (MSRP) of \$300,000, bringing the total value of the order to an impressive \$600,000. The purchase was facilitated through Hybrid Power Solutions' distribution partner, Fastening House. Hybrid Power Solutions is currently awaiting permission from the customer to release their name.

This initial trial marks a key step for the construction services and technology company in integrating Hybrid's clean energy technology into their projects, advancing the organization's sustainability goals. The Terra systems will be used to demonstrate their potential to significantly reduce operating costs and fuel consumption, providing the customer with a sustainable energy alternative for construction sites.

Key Benefits of Terra Systems:

- **Cost Savings:** Terra systems are designed to drastically cut fuel consumption, lowering overall operating expenses.
- **Environmental Impact:** As a zero-emission solution, Terra units align with the company's long-term sustainability targets.
- **Scalable Solution:** This trial could lead to additional Terra units being deployed across more projects.

"This purchase order marks an important milestone for Hybrid Power Solutions as we expand the deployment of our Terra units across North America," said Francois Byrne, CEO of Hybrid Power Solutions. "We are thrilled to work with a forward-thinking global construction services and technology company on their journey toward zero emissions, and we are confident that this trial will pave the way for more Terra systems to power large construction projects in the future."

A Step Toward Powering the Future of Construction

Hybrid Power Solutions' Terra units are part of the company's mission to provide large-scale construction firms with sustainable, scalable power solutions. As companies in the construction industry move toward zero-emission operations, Hybrid Power Solutions is committed to becoming the leading power partner across North America.

About Hybrid Power Solutions Inc.

Hybrid Power Solutions Inc. is a Canadian clean energy innovator listed on the Canadian Securities Exchange under the symbol "HPSS". The company specializes in developing sustainable energy solutions that redefine power access and storage across industries. With a

focus on innovation and environmental responsibility, Hybrid continues to lead the charge in providing scalable, cost-effective power solutions for a greener future.

For further information, inquiries, or media opportunities, please contact:

On behalf of the company,

Francois Byrne

CEO and Director

invest@hybridps.ca

1 (866) 549-2743

www.investhps.com

Forward-Looking Statements

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "will", "expects", "anticipates" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied by such forward-looking statements or forward-looking information. Readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information except as required by applicable securities laws.

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