



**Hybrid Power Solutions Inc.**  
208-333 Terminal Avenue,  
Vancouver, British Columbia  
V6A 4C1

---

**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS  
TO BE HELD ON OCTOBER 17, 2024**

---

**NOTICE IS HEREBY GIVEN** that the **Annual General Meeting** (the “**Meeting**”) of the holders of common shares (“**Shareholders**”) of **HYBRID POWER SOLUTIONS INC.** (the “**Company**”) will be held at **288 Judson St #5, Etobicoke, ON M8Z 5T6** on **Thursday, October 17, 2024**, at **10:00 a.m. (Eastern Time)**, for the following purposes:

1. to receive and consider the audited financial statements of the Company, together with the notes thereto and the auditor’s report thereon, for the financial year ended May 31, 2024;
2. to fix the number of directors to be elected at the Meeting at five (5);
3. to elect directors of the Company to hold office until the next annual meeting of Shareholders;
4. to appoint MNP LLP, Chartered Professional Accountants, as auditor of the Company for the ensuing year and to authorize the directors of the Company to fix the remuneration to be paid to the auditor;
5. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution to approve the Company’s omnibus equity incentive compensation plan, including the unallocated entitlements thereunder, as more particularly described in the information circular dated August 29, 2024 (the “**Circular**”) which is attached to this Notice of Meeting; and
6. to transact such other business as may be properly brought before the Meeting or any adjournment thereof.

The accompanying Circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this Notice. Shareholders are advised to review the Circular before voting.

Although no other matters are contemplated, the Meeting may also consider the transaction of such other business, and any permitted amendment to or variation of any matter identified in this Notice, as may properly come before the Meeting or any adjournment thereof. Accompanying this Notice and Circular is a (i) form of proxy or voting instruction form – please follow the voting instructions detailed therein, and (ii) financial statements request form.

The board of directors of the Company (the “**Board**”) has fixed the close of business on Thursday, August 29, 2024, as the record date (the “**Record Date**”) for determining Shareholders who are entitled to receive notice and to vote at the Meeting. Only Shareholders of record at the close of business on the Record Date will be entitled to vote at the Meeting.

Registered Shareholders unable to attend the Meeting in person and who wish to ensure that their common shares (“**Shares**”) will be voted at the Meeting are requested to complete, date, and sign the enclosed form of proxy, or another suitable form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in the Circular.

Non-registered Shareholders who plan to attend the Meeting must follow the instructions set out in the voting instruction form to ensure that their Shares will be voted at the Meeting. If you hold your Shares in a brokerage account, you are a non-registered Shareholder.

**DATED** at Vancouver, British Columbia, this 29<sup>th</sup> day of August 2024.

BY ORDER OF THE BOARD

*/s/ François Renaud-Byrne* \_\_\_\_\_  
François Renaud-Byrne  
Chief Executive Officer, President, and Director