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RECEIPT

Hybrid Power Solutions Inc.

This is the receipt of the **British Columbia Securities Commission** for the **Short Form Base Shelf Prospectus** of the above Issuer dated **March 14, 2024** (the prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta**, **Saskatchewan**, **Manitoba**, **Newfoundland and Labrador**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

March 15, 2024

Rina Jaswal

Rina Jaswal Senior Legal Counsel Corporate Finance

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