

UNDERTAKING

TO: Alberta Securities Commission
Suite 600, 250 – 5th Street SW
Calgary, AB T2P 0R4

Re: Hybrid Power Solutions Inc. (the “Company”)

In connection with the filing of the Company’s final short form base shelf prospectus dated March 14, 2024 (the “**Prospectus**”), we advise that as of the date of this undertaking, the total proceeds of the offering to be realized in Alberta cannot be ascertained.

We undertake to provide you with a notice of proceeds realized in Alberta, together with any fees required, on the earlier of: (i) 25 months from the date that the receipt for the Prospectus is issued; or (ii) 30 days after the completion of the distribution under a shelf Prospectus supplement.

Dated this 14 day of March, 2024.

HYBRID POWER SOLUTIONS INC.

Per: “Alex McAulay”
Alex McAulay
Chief Financial Officer