

March 14, 2024

VIA SEDAR+

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Ontario Securities Commission
Office of the Superintendent of Securities (Newfoundland & Labrador)
Manitoba Securities Commission

Dear Sirs and Mesdames:

Re: Final Short Form Prospectus dated March 14, 2024 of Hybrid Power Solutions Inc. (the "Company")

We refer to the short form base shelf prospectus dated March 14, 2024 of the Company (the "**Prospectus**") relating to the issuance of common shares, warrants to purchase common shares, subscription receipts, debt securities or units, or any combination of the foregoing up to aggregate gross proceeds of up to \$20,000,000 in one or more transactions under the Prospectus.

We consent to being named in and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated September 28, 2023 to the shareholders of the Company on the following consolidated financial statements:

- Consolidated statements of financial position as at May 31, 2023 and May 31, 2022;
- Consolidated statements of loss and comprehensive loss, changes in shareholders' deficiency and cash flows for the years ended May 31, 2023 and May 31, 2022; and
- the related notes, which comprise a summary of significant accounting policies and other explanatory information.

We also consent to being named in and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated July 14, 2023 to the shareholders of the Company on the following financial statements:

- Consolidated statements of financial position as at November 30, 2022 and May 31, 2022;
- Consolidated statements of loss and comprehensive loss, changes in shareholders' deficiency and cash flows for the six-month period ended November 31, 2022 and for the year ended May 31, 2022; and
- the related notes, which comprise a summary of significant accounting policies and other explanatory information.

We confirm that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from the consolidated financial statements on which we have reported or that is within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook - Assurance.

Yours truly,

MNP LLP

Licensed Public Accountants
Charter Professional Accountants