

HYBRID POWER SOLUTIONS INC.

QUALIFICATION CERTIFICATE

TO: British Columbia Securities Commission (as Principal Regulator)
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Ontario Securities Commission
Office of the Superintendent of Securities Service, Newfoundland and Labrador
Manitoba Securities Commission

RE: Filing of Preliminary Short Form Base Shelf Prospectus dated March 11, 2024

I, Alex McAulay, Chief Financial Officer of Hybrid Power Solutions Inc. (the “**Issuer**”), confirm that the Issuer is filing a preliminary short form base shelf prospectus (the “**Preliminary Short Form Prospectus**”) pursuant to National Instrument 44-101 *Short Form Prospectus Distributions* (“**NI 44-101**”) and National Instrument 44-102 *Shelf Distributions* (“**NI 44-102**”). I advise that the Issuer is relying on the qualification criteria set out in section 2.2 of NI 44-101 (except for Section 2.2(d)(ii), of which the Issuer is relying upon the exemption set out in Section 2.7(1.1) of NI 44-101). The Issuer is further relying on the qualification criteria set out in section 2.2 of 44-102 to be qualified to file a prospectus in the form of a short form base shelf prospectus. Capitalized terms utilized herein have the meaning assigned in NI 44-101

I hereby certify that the Issuer satisfies the qualification criteria set out in section 2.2 of NI 44-101 (except for Section 2.2(d)(ii), of which the Issuer is relying upon the exemption set out in Section 2.7(1.1) of NI 44-101), as follows:

- (a) the Issuer is required to transmit documents through SEDAR+;
- (b) the Issuer is a reporting issuer in at least one jurisdiction of Canada;
- (c) the Issuer has filed with the securities regulatory authority in each jurisdiction in which it is a reporting issuer all periodic and timely disclosure documents that it is required to have filed in that jurisdiction:
 - (i) under applicable securities legislation;
 - (ii) pursuant to an order issued by the securities regulatory authority; or
 - (iii) pursuant to an undertaking to the securities regulatory authority;
- (d) the Issuer has, in at least one jurisdiction in which it is a reporting issuer, current annual financial statements, and is relying on the exemption set out in Section 2.7(1.1) of NI 44-101 regarding a current AIF;
- (e) the Issuer’s common shares are listed and posted for trading on the Canadian Securities Exchange and the Issuer is not an issuer:
 - (i) whose operations have ceased; or
 - (ii) whose principal asset is cash, cash equivalents, or its exchange listing.

I hereby certify that the Issuer satisfies the exemption set out in section 2.7(1.1) of NI 44-101, as follows:

- (a) the Issuer has filed annual financial statements as required under the applicable CD rule, and
- (b) the Issuer has filed and obtained a receipt for a final prospectus that included the Issuer’s or each predecessor entity’s comparative annual financial statements for its most recently completed financial year or the financial year immediately preceding its most recently completed financial

year, together with the auditor's report accompanying those financial statements and, if there has been a change of auditors since the comparative period, an auditor's report on the financial statements for the comparative period.

I hereby certify that all of the material incorporated by reference in the Preliminary Short Form Prospectus and not previously filed is being filed with the Preliminary Short Form Prospectus.

[Signature Page Follows]

DATED this 11th day of March, 2024.

HYBRID POWER SOLUTIONS INC.

Per: “Alex McAulay”
Alex McAulay
Chief Financial Officer