

**NOTICE DECLARING INTENTION TO BE QUALIFIED UNDER  
NATIONAL INSTRUMENT 44-101 *SHORT FORM PROSPECTUS DISTRIBUTIONS*  
("NI 44-101")**

December 28, 2023

TO: British Columbia Securities Commission (as Principal Regulator)

AND TO: Alberta Securities Commission  
Ontario Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Office of the Superintendent of Securities (Newfoundland & Labrador)

Hybrid Power Solutions Inc. (the "**Issuer**") intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer's intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

**HYBRID POWER SOLUTIONS INC.**

"Alex McAulay"  
Name: Alex McAulay  
Title: Chief Financial Officer