

Hybrid Power Solutions Announces Cross Listing on the Frankfurt Stock Exchange

Vancouver, British Columbia--(Newsfile Corp. - December 21, 2023) - Hybrid Power Solutions Inc. (CSE: HPSS) (OTC Pink: HPSIF) (FSE: E092) ("Hybrid" or the "Company"), is pleased to announce the listing of the Company's common shares on the Frankfurt Stock Exchange ("**FSE**") under the trading symbol "E092". The Company's common shares are now cross listed on the Canadian Securities Exchange (CSE) in Canada and the Frankfurt Stock Exchange. The FSE is one of the world's leading exchanges and Germany's most active.

Francois Byrne CEO of Hybrid Power Solutions commented: "Concurrent with the growth in our asset base, we are experiencing growth in our investor base from European investors, a market that has traditionally experienced a strong demand for North American listed equities. The Frankfurt listing provides a pathway to new European investors while increasing our liquidity and trading in Europe. We look forward to meeting our current, and future, European shareholders in the months ahead."

The FSE is one of the world's largest international trading centers for securities. Operated by the Deutsche Boerse AG, FSE, is the largest of Germany's seven stock exchanges, and is responsible for approximately 90 percent of all securities traded in Germany. The FSE facilitates advanced electronic trading, settlement and information systems and enables cross-border trading for international investors.

For further information, inquiries, or media opportunities, please contact:

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About Hybrid Power Solutions Inc.

Hybrid Power Solutions Inc. is a Canadian clean energy company listed on the Canadian Securities Exchange under the symbol "HPSS". Hybrid specializes in producing industrial grade clean technology products such as portable power packs and stationary storage.

Cautionary Statement

Certain statements contained in this news release, including statements which may contain words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or similar expressions, and statements related to matters which are not historical facts, such as statements regarding the contemplated completion of the Acquisition and the Concurrent Financing, are forward-looking information within the meaning of applicable securities laws. Such forward-looking statements reflect management's expectations and are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements. These factors should be considered carefully, and readers should not place undue reliance on the Company's forward-looking statements. The Company believes that the expectations reflected in the forward-looking statements contained in this news release are reasonable, but no assurance can be given that these expectations will prove to be correct, nor that the Acquisition will be completed as contemplated, or at all, or that the Concurrent

Financing will be completed as contemplated, or at all. The Company undertakes no obligation to release publicly any future revisions to forward-looking statements to reflect events or circumstances after the date of this news or to reflect the occurrence of unanticipated events, except as expressly required by law.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.



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