

RECEIPT

Hybrid Power Solutions Inc.

This is the receipt of the **British Columbia Securities Commission** for **Amendment No. 1** dated **September 13, 2023** (amendment no. 1) to the Amended and Restated **Long Form Prospectus** of the above Issuer dated August 28, 2023, amending and restating the **Long Form Prospectus** of the above Issuer dated July 14, 2023.

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for amendment no. 1.

Amendment no. 1 has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, Saskatchewan, and Newfoundland and Labrador**. A receipt for amendment no. 1 is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

September 15, 2023

Maggie Zhang

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SEDAR+ Filing Number 03520192