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RECEIPT

Hybrid Power Solutions Inc.

This is the receipt of the **British Columbia Securities Commission** for the **Amended and Restated Long Form Prospectus** dated **August 28, 2023** (the amended prospectus) amending and restating the **Long Form Prospectus** of the above Issuer dated July 14, 2023.

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the amended prospectus.

The amended prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, Saskatchewan,** and **Newfoundland and Labrador**. A receipt for the amended prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

August 31, 2023

Grace Zheng

Grace Zheng, CPA, CA Senior Securities Analyst, Corporate Finance

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