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RECEIPT

Hybrid Power Solutions Inc.

This is the receipt of the **British Columbia Securities Commission** for the **Long Form Prospectus** of the above Issuer dated **July 14, 2023** (the prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta**, **Saskatchewan**, and **Newfoundland and Labrador**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

July 17, 2023

Maggie Zhang

Maggie Zhang, CPA, CA Senior Securities Analyst, Corporate Finance

SEDAR Project Number 3520192