

## UNDERTAKING

July 14, 2023

TO: British Columbia Securities Commission (as Principal Regulator)  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Ontario Securities Commission  
Office of the Superintendent of Securities (Newfoundland & Labrador)

RE: **Hybrid Power Solutions Inc. (the “Company”)**  
**Final Long Form Prospectus dated July 14, 2023 (the “Prospectus”)**  
**SEDAR Project No. 3520192**

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Pursuant to sections 9.2(a)(xii) and 9.2(a)(xii.1) of National Instrument 41-101 – *General Prospectus Requirements*, the Company undertakes to file a copy of any agreement, contract and material contract required to be filed under sections 12.1 and 12.2 of National Instrument 51-102 - *Continuous Disclosure Requirements*, including the warrant indenture between the Company and Odyssey Trust Company, and debenture warrant indenture between the Company and Odyssey Trust Company that will be executed on or before the completion of the distribution to be made under the Prospectus and such filing will occur promptly and in any event within seven days after the execution of the agreement, contract or material contract.

[Signature Page Follows]

**HYBRID POWER SOLUTIONS INC.**

By: “Alex McAulay”  
Alex McAulay  
Chief Financial Officer