

604 899 6500 Toll-free 1800 373 6393 inquiries@bcsc.bc.ca

RECEIPT

Hybrid Power Solutions Inc.

This is the receipt of the British Columbia Securities Commission for the Preliminary Long Form Prospectus of the above Issuer dated April 14, 2023 (the preliminary prospectus).

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 Passport System in Alberta, Saskatchewan and Newfoundland and Labrador. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

April 17, 2023

Allan Lim

Allan Lim Manager, Corporate Disclosure Corporate Finance

BC Securities

Commission

Invest Right

SEDAR Project Number 3520192