

Caravan Announces Planned Name Change to Neotech Metals Corp.

Vancouver, British Columbia--(Newsfile Corp. - October 23, 2023) - **Caravan Energy Corporation** (CSE: CNRG) ("**Caravan**" or "**Company**") is pleased to announce that it plans to change its name from "Caravan Energy Corporation" to "Neotech Metals Corp.", and its ticker symbol from "CNRG" to "NTMC", subject to the approval of the Canadian Securities Exchange (the "**CSE**"). The Company expects the name and ticker changes to take effect on October 26, 2023, and for its common shares to begin trading on the CSE under the new name and new ticker symbol on such date.

About Caravan Energy Corp.

The Company is a mineral exploration company based in Vancouver, BC and holds options over the EBB Nickel-Cobalt Property and owns 33 rare earth mineral claims, all of which are located in British Columbia, Canada.

Contact information

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Forward-Looking Statements

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to the date on which the name and ticker symbol changes are to be effective and the day in which the Company's common shares are to trade on the CSE under the newname and ticker symbol. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "will", "will be" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward- looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

The CSE has not reviewed, approved, or disapproved the contents of this press release.

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