

Caravan Energy to Commence Trading on the OTCQB® Venture Market

July 12, 2023 – Vancouver, B.C. – Caravan Energy Corp. (CSE: CNRG) (“Caravan” or the “Company”) is pleased to announce that it has been approved to commence trading on the OTCQB® Venture Market (the “OTCQB”), on July 12, 2023, under the symbol “CENCF” at market open.

This U.S. listing will provide the Company with access to a broader base of U.S. and international retail and institutional investors, ultimately providing investors with increased access to data, transparency and liquidity.

The OTCQB is a premier and established marketplace for entrepreneurial and development-stage companies to trade in the United States. It is recognized by the United States Securities and Exchange Commission as an established public market providing public information for analysis and value of securities. The OTCQB offers companies the opportunity to build their visibility, expand their liquidity and diversify their shareholder base on an established public market.

On Behalf of the Board of Directors

Charn Deol

President & Director

About the Company

The Company is a mineral exploration company based in Vancouver, BC. and holds options over the EBB Property located in British Columbia, Canada.

For more information, investors should review the Company’s filings that are available at www.sedar.com.

Forward-Looking Statements

Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to the proposed exploration work prospecting, mapping, sampling and geophysical surveys to be completed on the Property and the anticipated duration and schedule thereof. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “will”, “will be” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as

anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward- looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

The CSE does not accept responsibility for the adequacy or accuracy of this release.