

Caravan Energy Announces Issuance of RSUs

June 2, 2023 – Vancouver, B.C. – Caravan Energy Corp. (CSE: CNRG) (“Caravan” or the “Company”) announces that it issued an aggregate of 2,000,000 restricted share units (“RSUs”) to the arm’s-length consultants pursuant to the Company’s 2022 omnibus equity compensation plan. The RSUs vested on grant and the RSUs and their underlying shares will be subject to a four-month hold period pursuant to applicable securities laws.

*On Behalf of the Board of Directors
Gurcharn Deol
Chief Executive Officer & Director*

About the Company

The Company is a mineral exploration company based in Vancouver, BC. and holds options over the EBB Property located in British Columbia, Canada.

For more information, investors should review the Company’s filings that are available at www.sedar.com.