

**FORM 51-102F3
AMENDED MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Caravan Energy Corporation (the “Company”)
220 – 333 Terminal Avenue
Vancouver, British Columbia
V6A 4C1

2. DATE OF MATERIAL CHANGE

March 17, 2023

3. NEWS RELEASE

March 16, 2023

4. SUMMARY OF MATERIAL CHANGE

The Company Announces CSE Listing Date

5. FULL DESCRIPTION OF MATERIAL CHANGE

The Company is pleased to announce that the common shares of the Company are expected to commence trading on the Canadian Securities Exchange (the “CSE”) at the market open tomorrow under the trading symbol “CNRG”.

Additional information on the Company can be found in the Company’s final prospectus dated March 8, 2023, as filed under the Company’s profile on SEDAR at www.sedar.com

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICER**

Gurcham Deol
Chief Executive Officer
(604) 760 - 1781
charnee@gmail.com

9. **DATE OF REPORT**

March 27, 2023