



## ARway.ai Announces Major 300,000 SQ FT or 30,000 M. Retail Store Pilot of its AR Navigation Platform

TORONTO, ON, Canada – MARCH 22, 2024 – <u>ARway.ai</u> ("ARway" or the "Company") (CSE: ARWY), (OTC: ARWYF) (FSE: E65) is an AI powered Augmented Reality Experience platform with a disruptive no-code, no beacon spatial computing solution enabled by visual marker tracking with centimeter precision is pleased to announce its new partnership with <u>Megatek</u>, Albania's leading home improvement and do-it-yourself (DIY) retailer. This groundbreaking collaboration is set to bring an unprecedented retail experience to the Albanian market, beginning with a pilot program at Megatek's expansive flagship store that spans more than 323,000 square feet.

The successful implementation of ARway's technology in Megatek's flagship store will pave the way for future deployments across more locations and similar stores, signaling a significant growth and revenue opportunity for both companies.

Megatek, renowned for its vast selection of furniture, decor, building materials, gardening supplies, and household goods, has long been the go-to destination for DIY enthusiasts and professionals alike in Albania and Eastern Europe. However, navigating the immense 30,000 square meter retail space has been a challenge for customers, making it difficult to ascertain product availability and locations within the store.

In response to this challenge, ARway and Megatek are introducing an innovative solution that combines AR navigation and wayfinding with digital advertising and content delivery. Unlike traditional in-store kiosks, which require significant investment in hardware and installation, ARway's mobile app technology offers a cost-effective, user-friendly alternative. Customers can now enjoy seamless in-store navigation with a single scan, accessing a product directory, detailed descriptions, and pinpoint navigation to their desired products with ARway's advanced spatial accuracy.

This partnership is not only a significant milestone for ARway, marking its entry into the European retail market but also represents a significant leap forward for retail innovation. By integrating AR technology into the shopping experience, Megatek aims to enhance customer satisfaction, reduce time spent in-store, and open new channels for personalized, proximity-based promotions.

Learn more about ARway's technology for the retail industry, enabling seamless navigation with a single scan and pinpoint precision with every step enabled by ARway's advanced spatial accuracy. ARway's technology offers a product directory, product descriptions and navigation to products with pinpoint precision making this a perfect solution for Megatek.



This news follows recent news by ARway announcing a new a paid partner deal with <u>EWROS</u>, a leading developer of automation systems software based

out of Turkey. This new partner is another step in ARway.ai's expansion, aligning with EWROS's recognized position in the region as a premier automation solutions provider. EWROS becomes an integral part of the ARway ecosystem, licensing ARway's innovative platform for large-scale projects within the region.

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## About ARway.ai

ARway.ai (CSE: ARWY) (OTCQB: ARWYF) (FSE: E65) is a spatial computing platform powered by artificial intelligence (AI) providing an array of augmented reality (AR) experiences for indoor spaces. ARway's breakthrough no-code no-beacon IPN allows for the easy creation of navigation, tours, information sharing, notifications, advertising and gamification. ARway works seamlessly as a cross platform solution on iOS/ Android. ARway's technology is optimized for both mobile devices and AR glasses: Apple's Vision Pro, Magic Leap and Microsoft's HoloLens. ARway has unlimited use cases for augmenting physical spaces, making it a valuable tool for creators, brands and companies in various industries. The complete ARway platform includes: the Web Creator Studio, the ARwayKit Software Development Kit (SDK) and a mobile app for iOs and Android.

## Nextech 3D.ai

On October 26, 2022, ARway.ai. was spun-out from its parent Company, Nextech3D.ai (OTCQX: NEXCF) (CSE: NTAR) (FSE: ISS). Nextech retained a control ownership in ARway.ai. with 13 million shares, or a 50% stake. Nextech3D.ai is a Generative AI powered 3D modeling Company and leading provider of augmented reality ("AR") experience technologies and 3D model services. Nextech's AI-powered 3D modeling platform, "ARitize3D" has

contracts with; AMZN, KSS, CB2, Genuine Parts & many others. To learn more about Nextech3D.ai, visit www.nextechar.com

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Forward-looking Statements

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, "will be" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements regarding the completion of the transaction are subject to known and unknown risks, uncertainties and other factors. There can be no assurance that such statements will prove to be accurate, as future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. ARway.ai will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.