

**FORM 51-102F3
Material Change Report**

**MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF
NATIONAL INSTRUMENT NO. 51-102**

Item 1. Reporting Issuer

ARway Corp. (the "Company" or "ARway")
PO Box 64039
Toronto RPO Royal Bank Plaza
Toronto, ON M5J 2T6

Item 2. Date of Material Change

A material change took place on March 5, 2024.

Item 3. Press Release

A news release in respect of the material change was disseminated on March 5, 2024.

Item 4. Summary of Material Change

The Company announced that it will issue 200,000 common shares of the Company as bonus shares ("Bonus Shares") to certain employees/consultants of the Company. The Bonus Shares are being issued at a deemed price of \$0.56 per share for past services rendered.

Item 5. Full Description of Material Change

The material change is described in the Company's press release attached hereto as Schedule "A", which press release is incorporated by reference herein.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been omitted.

Item 8. Executive Officer

Evan Gappelberg, Chief Executive Officer

Item 9. Date of Report

DATED at Toronto, in the Province of Ontario, this 15th day of March, 2024.

SCHEDULE “A”

ARway.ai Announces New Partnership Agreement With DesignSA.me Servicing Saudi Arabian Government Projects With AR Indoor Navigation

TORONTO, ON, Canada – March 5 - 2024 - [ARway.ai](https://arway.ai) (“ARway” or the “Company”) (CSE: ARWY), (OTC: ARWYF) (FSE: E65) is an AI powered Augmented Reality Experience platform with a disruptive no-code, no beacon spatial computing solution enabled by visual marker tracking with centimeter precision is thrilled to announce a significant partnership with DesignSA.me. This deal will redefine government sectors by integrating ARway's cutting-edge technology into their applications through the [ARwayKit SDK](#).

Advancing Government Services with DesignSA.me

[DesignSA.me](https://designsa.me), based in Saudi Arabia, is at the forefront of providing technology and consulting services for government projects. Their work spans various sectors, including sustainability, defense, energy, and exhibitions. By incorporating the ARwayKit SDK, DesignSA.me plans to introduce augmented reality into multiple government applications, enhancing the efficiency and effectiveness of public services.

This strategic partnership will allow DesignSA.me to implement ARway's technology with their esteemed clients, including the Ministry of Defense and the Ministry of Energy.

Our partners in success

...Some of our most prominent clients



The integration of ARway's technology will enable more interactive and informative experiences for users, improving information delivery and engagement in critical government projects.

Bonus Shares

The Company has issued 200,000 common shares of the Company as bonus shares ("Bonus Shares") to certain employees/consultants of the Company. The Bonus Shares are being issued at a deemed price of \$0.56 per share for past services rendered. All Bonus Shares issued are subject to a four (4) month and one day hold period.

Recent News

- [ARway.ai The Spatial Computing Company To Present at the Emerging Growth Conference March 7](#)
- [ARway.ai The Spatial Computing Company Signs New Deal With Kuwait Agency For AR Navigation](#)
- [ARway.ai The Spatial Computing Company Launches Apple Vision Pro Compatibility and Early Access for ARwayKit SDK](#)
- [ARway.ai The Spatial Computing Platform Signs New Deal with Saudi Arabian Agency for AR Navigation](#)
- [ARway.ai Announces Localiza Rent a Car Extends Its Contract After Its Successful Airport Deployment of AR Navigation](#)

- [ARway.ai's Spatial Computing Platform Continues to See Increased Demand Ahead of Apple Vision Pro Release, Signs New Deal with F3 Geomatic](#)

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To learn more about ARway, please follow on Social Media: [Twitter](#), [YouTube](#), [Instagram](#), [LinkedIn](#), and [Facebook](#), and visit our website: www.arway.ai

About ARway.ai

ARway.ai (CSE: ARWY) (OTCQB: ARWYF) (FSE: E65) is a spatial computing platform powered by artificial intelligence (AI) providing an array of augmented reality (AR) experiences for indoor spaces. ARway's breakthrough no-code no-beacon IPNN allows for the easy creation of navigation, tours, information sharing, notifications, advertising and gamification. ARway works seamlessly as a cross platform solution on iOS/ Android. ARway's technology is optimized for both mobile devices and AR glasses: Apple's Vision Pro, Magic Leap and Microsoft's HoloLens. ARway has unlimited use cases for augmenting physical spaces, making it a valuable tool for creators, brands and companies in various industries. The complete ARway platform includes: the Web Creator Studio, the [ARwayKit Software Development Kit \(SDK\)](#) and a mobile app for [iOs](#) and [Android](#).

Nextech 3D.ai

On October 26, 2022, ARway.ai. was spun-out from its parent Company, Nextech3D.ai (OTCQX: NEXCF) (CSE: NTAR) (FSE: 1SS). Nextech retained a control ownership in ARway.ai. with 13 million shares, or a 50% stake. Nextech3D.ai is a Generative AI powered 3D modeling Company and leading provider of augmented reality ("AR") experience technologies and 3D model services. Nextech's AI-powered 3D modeling platform, "ARitize3D" has contracts with; AMZN, KSS, CB2, Genuine Parts & many others. To learn more about Nextech3D.ai, [visit www.nextechar.com](http://www.nextechar.com)

For further information, please contact:

Investor Relations Contact

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ARway.ai

Evan Gappelberg
CEO and Director
866-ARITIZE (274-8493)

Forward-looking Statements

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, "will be" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements regarding the completion of the transaction are subject to known and unknown risks, uncertainties and other factors. There can be no assurance that such statements will prove to be accurate, as future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. ARway.ai will not update any forward-looking

statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.