



## ARway.ai CEO Evan Gappelberg Buys 18,000 Shares of Company Stock In Open Market Purchases

**TORONTO, O.N, Canada – August 29, 2023** – [ARway.ai](https://arway.ai) (“ARway” or the “Company”) (CSE: ARWY), (OTC: ARWYF) (FSE: E65) is an AI powered Augmented Reality Experience platform with a disruptive no-code, no beacon spatial computing solution enabled by visual marker tracking with centimeter precision announces that the CEO Evan Gappelberg has purchased 18,000 shares in open market buys on August 24th & 25th with an avg purchase price of \$0.45 USD or \$0 .61 CAD.

Evan Gappelberg CEO of ARway Comments “It’s clear to me that our technology is very valuable and being well received by our customers which include mall operators, rental car companies, museums, stadiums, hospitals and developers. It’s also clear to me that our share price is very low and not reflective of the upside potential that I see with our augmented reality platform.” He continues “We are only just entering the first inning of a nine inning game. I believe that we have the technology and team to be a leader in the indoor positioning and navigation market which is estimated to be worth \$5.9 billion today growing at a CAGR of 42.6% and is expected to reach \$102billion by the end of this decade, according to Maximizer market Research. That’s why I’m buying stock and adding to my position here.”

## Recent News

- [ARway.ai Signs Multi-Year Contract With The Largest Car Rental Network In South America Localiza Rent a Car S.A.](#)
- [ARway.ai Enters Pilot With One of The Largest Shopping Malls in California](#)
- [ARway.ai Launches SaaS Business Model, Anticipates Increased Adoption, Revenue, And Expansion](#)

To learn more about ARway, please follow on Social Media: [Twitter](#), [YouTube](#), [Instagram](#), [LinkedIn](#), and [Facebook](#), and visit our website: [www.arway.ai](http://www.arway.ai)

## About ARway.ai

ARway.ai (CSE: ARWY) (OTCQB: ARWYF) (FSE: E65) is a spatial computing platform powered by artificial intelligence (AI) providing an array of augmented reality (AR) experiences for indoor spaces. ARway's breakthrough no-code no-beacon IPNN allows for the easy creation of navigation, tours, information sharing, notifications, advertising and gamification. ARway works seamlessly as a cross platform solution on iOS/ Android. ARway's technology is optimized for both mobile devices and AR glasses: Apple's Vision Pro, Magic Leap and Microsoft's HoloLens. ARway has unlimited use cases for augmenting physical spaces, making it a valuable tool for creators, brands and companies in various industries. The complete ARway platform includes: the Web Creator Studio, the [ARwayKit Software Development Kit \(SDK\)](#) and a mobile app for [iOs](#) and [Android](#).

## Nextech 3D.ai

On October 26, 2022, ARway.ai. was spun-out from its parent Company, Nextech3D.ai (OTCQX: NEXCF) (CSE: NTAR) (FSE: EP2). Nextech retained a control ownership in ARway.ai. with 13 million shares, or a 50% stake. Nextech3D.ai is a Metaverse Company and leading provider of augmented reality ("AR") experience technologies and 3D model services. Nextech's AI-

powered 3D modeling platform, "ARitize3D" has contracts with; AMZN, KSS, CB2, Genuine Parts & many others. To learn more about Nextech3D.ai, [visit www.nextechar.com](http://www.nextechar.com)

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**Forward-looking Statements**

*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

*Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, "will be" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements regarding the completion of the transaction are subject to known and unknown risks, uncertainties and other factors. There can be no assurance that such statements will prove to be accurate, as future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. ARway.ai will not update any forward-looking statements or forward-looking information that are*

*incorporated by reference herein, except as required by applicable securities laws.*