

ARway.ai Enters Pilot With One of The Largest Shopping Malls in California

TORONTO, O.N, Canada – AUGUST 15, 2023 – ARway.ai ("ARway" or the "Company") (CSE: ARWY), (OTC: ARWYF) (FSE: E65) is an AI powered Augmented Reality Experience platform with a disruptive no-code, no beacon spatial computing solution enabled by visual marker tracking with centimeter precision announces a new paid for pilot contract with one of Southern California's most popular shopping, dining and entertainment lifestyle destinations. The paid pilot is for navigation and augmented reality experiences in the Centre comprising 1.2 million square feet, more than 130 stores, restaurants. The pilot is expected to last 90-days and upon the successful completion of the pilot a full rollout and annual six figure contract would ensue.

Watch video showcases of ARway's technology in retail locations:

- Video <u>Discover the Future of Retail: Unleashing the Power of ARway</u>
 Automation!
- Video <u>ARway.ai AR and Indoor Navigation Mall in Dubai Use Case</u>

ARway.ai CEO Evan Gappelberg commented "We are excited to announce this new pilot contract with one of Southern California's most popular retail destinations. This is another significant milestone for ARway.ai as we bring our cutting-edge indoor navigation and augmented reality experiences to this massive space which sprawls over 1.2 million square feet. This project showcases ARway's technology and ability to deliver seamless navigation

solutions across expansive areas and upon the successful completion of this pilot and rollout we anticipate this key account to open the doors for more malls."

The Company has recently signed multiple paid for pilot programs having recently signed on one of India's leading brand design agencies as well as a Middle East based technology company. These pilot programs range in cost from \$5,000-\$15,000 and are expected to last a few months and then lead to annual sales contracts.

Recent News

- ARway.ai Launches SaaS Business Model, Anticipates Increased Adoption, Revenue, And Expansion
- ARway.ai Secures \$500,000 Annual License Agreement For its Augmented Reality Spatial Computing Navigation Platform
- ARway.ai Selected by TM Forum to Participate in Smart Airport Initiative Alongside Intel, Amazon, Vodafone and Other Technology Partners

To learn more about ARway, please follow on Social Media: Twitter, YouTube, Instagram, LinkedIn, and Facebook, and visit our website: www.arway.ai

About ARway.ai

ARway.ai (CSE: ARWY) (OTCQB: ARWYF) (FSE: E65) is a spatial computing platform powered by artificial intelligence (AI) providing an array of augmented reality (AR) experiences for indoor spaces. ARway's breakthrough no-code no-beacon IPNN allows for the easy creation of navigation, tours, information sharing, notifications, advertising and gamification. ARway works seamlessly as a cross platform solution on iOS/ Android. ARway's technology is optimized for both mobile devices and AR glasses: Apple's Vision Pro, Magic Leap and Microsoft's HoloLens. ARway has unlimited use cases for augmenting physical spaces, making it a valuable tool for creators, brands and companies in various industries. The complete ARway platform includes:

the Web Creator Studio, the <u>ARwayKit Software Development Kit (SDK)</u> and a mobile app for <u>iOs</u> and <u>Android</u>.

Nextech 3D.ai

On October 26, 2022, ARway.ai. was spun-out from its parent Company, Nextech3D.ai (OTCQX: NEXCF) (CSE: NTAR) (FSE: EP2). Nextech retained a control ownership in ARway.ai. with 13 million shares, or a 49% stake. Nextech3D.ai is a Metaverse Company and leading provider of augmented reality ("AR") experience technologies and 3D model services. Nextech's Alpowered 3D modeling platform, "ARitize3D" has contracts with; AMZN, KSS, CB2, Genuine Parts & many others. To learn more about Nextech3D.ai, visit www.nextechar.com

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Forward-looking Statements

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking

terminology such as, "will be" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward–looking statements regarding the completion of the transaction are subject to known and unknown risks, uncertainties and other factors. There can be no assurance that such statements will prove to be accurate, as future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward–looking statements and forward–looking information. ARway.ai will not update any forward–looking statements or forward–looking information that are incorporated by reference herein, except as required by applicable securities laws.