



# ARway.ai Announces Cross Platform Compatibility Across Magic Leap & Hololens As it Prepares For Additional AR Glasses Compatibility

**TORONTO, O.N, Canada – June 1, 2023 –** <u>ARway.ai (</u>"ARway" or the "Company") (CSE: ARWY), (OTC: ARWYF) (FSE: E65) is an AI powered Augmented Reality Experience platform with a disruptive no-code, no beacon spatial computing solution enabled by visual marker tracking with centimeter precision announces the compatibility between the future of AR smart headsets and ARway. Currently, there are two industry leaders in this space that ARway's cutting-edge technology is compatible with: <u>Magic Leap</u> and <u>Microsoft HoloLens</u>.

Magic Leap is an industry-leading hardware company known for its wave guide technology. Their latest AR glasses product, Magic Leap 2, has made significant advancements in optics. It boasts the best field of view and image quality in the industry, along with innovative dimming capabilities. It also comes with a precise controller for enhanced user experience.

Microsoft HoloLens 2 is a cutting-edge, mixed-reality device that projects interactive holograms into the real world. It's a head-mounted, wearable device that allows users to see and interact with digital content as if it were part of their physical environment.

ARway is the only large-scale location-persistent AR platform for indoor spaces today. Headset manufacturers and clients looking to implement

headsets have huge interest in ARway to support their use cases in industrial and manufacturing. ARway's technology enables the accurate positioning of these headsets in GPS-devoid environments and allows the rendering of AR content that is location persistent for the end user. This opens up immersive use cases where the hands-free capabilities of the user are important, such as manufacturing, field services, warehouses, and other industrial environments, opening up new markets and boosting ARway's go-to-market channels.

See how ARway is redefining AR experiences - click here

ARway is at the forefront of thought leadership in the augmented reality (AR) industry, offering the technology and a platform that is future-proof and capable of scaling with next-generation devices. Two key drivers of this advancement with the smart headset providers are hardware improvements and ecosystem enablers. Advanced headsets now boast powerful Inertial Measurement Units (IMUs) that accurately measure gravity and angular rate for device tracking. Device lenses have improved, providing better vision and enabling mixed-reality experiences. Additionally, the graphical processing units (GPUs) have been enhanced to meet the increased computing demands of AI applications like ARway. The development of open ecosystems, such as <u>OpenXR</u> and MRTK3, to access VR and AR devices, is facilitating compatibility and deployment of ARway's technology.

As an example, Magic Leap's business model has evolved beyond hardware sales, as they now focus on leveraging their intellectual property (IP). Chief Executive Peggy Johnson, who oversaw the release of Magic Leap 2 last September, alluded in a recent company blog post to a new revenue stream, saying it has "received an incredible amount of interest from across the industry to license our IP and utilize our patented manufacturing process to produce optics for others seeking to launch their own mixed-reality technology". This provides an opportunity for ARway, as it is able to provide the solution for companies wishing to use its technology in conjunction with smart headsets.

It is anticipated that the demand for ARway's technology will increase as the adoption of smart headsets increases.

### **Recent News**

- <u>ARway.ai 'The Augmented Reality Experience Platform' Gaining</u>
  <u>Momentum As 2023 Sales Pipeline Reaches Over \$1.4M In Revenue</u>
  <u>Potential</u>
- <u>ARway.ai Announces Microsoft HoloLens AR Glasses Integration</u>
- <u>ARway.ai Approved and Now Trading On The OTCQB Exchange</u>
- <u>ARway.ai Announces Magic Leap AR Glasses Integration</u>

To learn more about ARway, please follow on Social Media: Twitter, YouTube, Instagram, LinkedIn, and Facebook, and visit our website: www.arway.ai

# About ARway.ai

ARway is an Al-powered platform that provides augmented reality experiences for indoor spaces. The platform allows users to easily create experiences for navigation, tours, information sharing, notifications, advertising, and gamification. ARway leverages the power of mobile devices to create environments that can improve visitor experience, boost employee productivity, increase engagement, create new advertising space, and boost revenues. Visitors can scan a QR code to access a venue map, navigate to any point of interest with step-by-step directions, learn information about those POIs, and interact with rich AR content and experiences along the way. ARway has unlimited use cases for augmenting physical spaces in the metaverse, making it a valuable tool for creators, brands, and companies in various industries. The complete ARway platform includes: the Web Creator Studio, the <u>ARwayKit Software Development Kit (SDK)</u> and a mobile app for <u>iOs</u> and <u>Android</u>.

## Nextech 3D.ai

On October 26, 2022, ARway.ai. was spun-out from its parent Company, Nextech3D.ai (OTCQX: NEXCF) (CSE: NTAR) (FSE: EP2). Nextech retained a control ownership in ARway.ai. with 13 million shares, or a 50% stake. Nextech3D.ai is a Metaverse Company and leading provider of augmented reality ("AR") experience technologies and 3D model services. Nextech's Alpowered 3D modeling platform, "ARitize3D" has contracts with; AMZN, KSS, CB2, Genuine Parts & many others. To learn more about Nextech3D.ai, <u>visit</u> <u>www.nextechar.com</u>

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### **Forward-looking Statements**

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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