

Form 51–102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Western Star Resources Inc.
#615, 800 West Pender Street
Vancouver, BC V6C 2V6

Item 2 Date of Material Change

March 25, 2024

Item 3 News Release

The press release was disseminated on March 19, 2024 through Newswire.

Item 4 Summary of Material Change

Vancouver, B.C. – March 19, 2024 - Western Star Resources Inc. (CSE: WSR) (the “Company” or “Western Star”) announces that further to its news release of February 26, 2024, effective at the opening for trading on Monday, March 25, 2024 (the “Effective Date”) the shares of the Company will commence trading on the Canadian Securities Exchange on a consolidated basis, with one (1) new common share being issued for every seven (7) pre-consolidated shares (the “Consolidation”). All shareholders of record on Tuesday, March 26, 2024 will be entitled to the Consolidation.

As a result of the Consolidation, on the Effective Date, a total of 2,932,762 common shares will be issued and outstanding, subject to adjustments for rounding, with 1,239,686 warrants and 114,286 options outstanding. No fractional shares will be issued. There is no change in the trading symbol for Western Star. A new CUSIP number has been issued, being 95960L200.

Following completion of the Consolidation, shareholders of the Company who hold shares represented by a physical certificate or DRS statement will receive a letter of transmittal from the transfer agent for the Company, Marrelli Trust Company, with instructions on how to exchange their existing certificates or DRS statements for post-Consolidation certificates or DRS statements.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached press release for details.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8

Executive Officer

Blake Morgan
Chief Executive Officer
1 (236) 878 4938

Item 9

Date of Report

March 19, 2024

WESTERN STAR RESOURCES INC.

#615, 800 West Pender Street Vancouver BC V6C 2V6

NEWS RELEASE

WESTERN STAR CONSOLIDATES SHARE CAPITAL

Vancouver, B.C. – March 19, 2024 - Western Star Resources Inc. (CSE: WSR) (the “Company” or “Western Star”) announces that further to its news release of February 26, 2024, effective at the opening for trading on Monday, March 25, 2024 (the “Effective Date”) the shares of the Company will commence trading on the Canadian Securities Exchange on a consolidated basis, with one (1) new common share being issued for every seven (7) pre-consolidated shares (the “Consolidation”). All shareholders of record on Tuesday, March 26, 2024 will be entitled to the Consolidation.

As a result of the Consolidation, on the Effective Date, a total of 2,932,762 common shares will be issued and outstanding, subject to adjustments for rounding, with 1,239,686 warrants and 114,286 options outstanding. No fractional shares will be issued. There is no change in the trading symbol for Western Star. A new CUSIP number has been issued, being 95960L200.

Following completion of the Consolidation, shareholders of the Company who hold shares represented by a physical certificate or DRS statement will receive a letter of transmittal from the transfer agent for the Company, Marrelli Trust Company, with instructions on how to exchange their existing certificates or DRS statements for post-Consolidation certificates or DRS statements.

About Western Star Resources Inc.

Western Star is a mineral exploration and development company. The Company’s objective is to increase shareholder value through the development of exploration properties using cost-effective exploration practices, acquiring further exploration properties and seeking partnerships by either joint venture or sale with industry leaders. The Company currently owns nine non-surveyed contiguous mineral claims totalling 2,797 hectares, which are located within the Revelstoke mining division of British Columbia. The Western Star property group is located approximately 50 kilometres southeast of Revelstoke, BC, and roughly 10 kilometres north of the abandoned community of Camborne.

FOR FURTHER INFORMATION CONTACT:

Blake Morgan
Chief Executive Officer & Director
blake@acvc.vc

Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.