

WESTERN STAR RESOURCES INC. 615 - 800 West Pender Street Vancouver, B.C. V6C 2V6

News Release

Western Star Resources Inc. Closes 100% Acquisition of Mount Anderson Property Yukon and Engages Black Swan Communication Services

October 18th, 2023 – Western Star Resources Inc. (CSE: WSR). is pleased to announce the closing of the Mount Anderson Property (the "**Property**) in the Yukon.

Blake Morgan, the CEO of Western Star, stated "The 100% acquisition of the Mount Anderson Property is a huge accomplishment. With astonishing assay results from a grab sample collected in 2017 **67.5** g/t gold, 2,058 g/t silver, >10.0% lead, 9.44% zinc and 9.84% copper. The team is thrilled to get started on this road accessible and drill ready asset. The company plans to have more news regarding the property shortly".

The Mt Anderson Property consists of 163 contiguous quartz claims covering 30 km² approximately 60 km south of Whitehorse. The Property is underlain by two intrusive bodies including the Early Jurassic Bennett Granite and the Early-mid Cretaceous Whitehorse Intrusive suite. The latter is referred to as the Mount Anderson Intrusion. Several roof pendants of Nisling Assemblage metasedimentary rocks (Snowcap Group), including quartzites and calcareous meta-clastics, outcrop over a significant area of the NE portion of the Property.

Several historical prospects be identified on the Property.

- The Adanac Zone is a continuous galena vein ranging from 0.1 to 0.4m in width, within strongly limonitic and moderately azurite-bearing granodioritic host rock. Sample results from a 15m by 0.9-metre pit averaged 62.2 g/t Au and 171.1 g/t Ag
- The EPI Zone is a northeast-trending quartz-agate-fluoride epithermal vein roughly 1.0 metre in width within a 50-metre-long limonite and manganese-bearing shear zone.
- The Ridge Zone is broad area of quartz-galena veining, returned up to 6.273 opt gold and 15.21 opt silver. Mineralized float was found in all trenches and anomalous values were returned from the soil sampling program.
- The Rob Skarn mineralization consists of sulphide-rich garnet actinolite-calc-silicate skarn with up to 5% pyrite and pyrrhotite and trace chalcopyrite.
- The e Fleming Zn-Pb-Cu-Ag-(Au) skarn mineralization occurs as lenticular zones comprised of pyrrhotite-chalcopyrite- pyrite galena associated with massive magnetite and specular hematite-in a gangue of quartz, calcite, epidote,
- 47 Target Zone with three mineralized quartz veins in a shear zone ~ 30 m long and 5 metres wide



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Terms of the Acquisition

Pursuant to the Agreement, the Company acquired the Mount Anderson Property through a 100% acquisition, the Company will issue an aggregate of 1,000,000 common shares in the capital of the Company (each, a "**Common Share**") to the Vendors and grant a 1% NSR royalty in respect of commercial production from the Property.

The Company also announces that it has engaged Black Swan Solutions Inc. to provide digital media and capital markets communications services. Black Swan is a digital marketing firm that will assist with online communications and strategies with the goal of increasing awareness of the Company and its projects. The nature and platform of the promotional activity will be digital communications on social media platforms such as YouTube, Instagram, TikTok and Twitter. In consideration for these services Western Star has agreed to engage Black Swan for a period of six-month commencing October 9, 2023, in exchange for 500,000 shares.

<u>Derrick Strickland, P. Geo (1000315), a shareholder, and a "Qualified Person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information contained in this news release.</u>

Additional Information

Additional information about the Company and the Transaction is available on SEDAR at www.sedar.com under the Company's profile. The summary of the Transaction set out above is qualified in its entirety by reference to the description of the Transaction in the Company's filing statement posted on SEDAR.

"Western Star Resources Inc. is a mineral exploration and development company. The company's objective is to increase shareholder value through the development of exploration properties using cost-effective exploration practices, acquiring further exploration properties, and seeking partnerships by either joint venture or sale with industry leaders. The company currently owns nine non-surveyed contiguous mineral claims totalling 2,797 hectares, which are located within the Revelstoke mining division of British Columbia. The Western Star property group is located approximately 50 kilometres southeast of Revelstoke, B.C., and roughly 10 kilometres north of the abandoned community of Camborne. Access to the Camborne area is via paved highway from either Revelstoke or Nakusp. Access to the property area is best via helicopter from Revelstoke or Nakusp."

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Certain of the statements made and information contained herein may constitute "forward-looking information." In particular references to the private placement and future work programs or expectations on the quality or results of such work programs are subject to risks associated with operations on the property, exploration activity generally, equipment limitations and availability, as well as other risks that we may not be currently aware of. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.