

Showcase Minerals Commences Phase 1 Exploration on Pontiac Uranium Project in Quebec

Calgary, Alberta--(Newsfile Corp. - August 7, 2024) - Showcase Minerals Inc. (CSE: SHOW) (FSE: ZJ0) ("Showcase" or the "Company") is pleased to announce that it has commenced its Phase 1 exploration program on the Pontiac Uranium Project located in Québec, Canada this week.

The Phase 1 exploration program will involve prospecting, geological mapping, and sampling activities, complemented by scintillometer radiometric surveys. This initial phase aims to verify historical mineralization and exploration targets, and to identify new potential areas of interest on the Project. Historical data indicates uranium mineralization at surface levels ranging from 0.11% to 1% uranium oxide (U₃O₈), with drill hole results revealing values of 0.07% U₃O₈ over 4.6 meters within granitic rocks interbedded with hornblende gneisses.

"We are thrilled to embark on this exploration program, which marks a significant step forward in advancing the Pontiac Uranium Project," said Kirk Reed, CEO of Showcase Minerals. "Our objective with Phase 1 is to validate and expand upon the promising historical data, laying the groundwork for potential future exploration and development. We are optimistic about the potential findings and are committed to advancing the project through diligent and thorough exploration."

Pending the successful results of Phase 1, Showcase plans to proceed with a Phase 2 work program, which will include trenching and stripping operations focused on defined targets for uranium exploration.

Qualified Person:

Afzaal Pirzada, P.Geo., a "Qualified Person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information contained in this news release.

About Showcase Minerals Inc.

Showcase is a Canadian mineral exploration company with an option to acquire a 100% interest, subject to a 2% net smelter returns royalty, in 60 mineral claims comprising the Pontiac Uranium Project located near the town of Fort Coulonge in southwestern Québec.

For further information, please contact:

Kirk Reed, President
Showcase Minerals Inc.
Telephone: 1-800-982-0670

Neither the CSE nor its Market Regulator (as that term is defined in CSE policies) accepts responsibility for the adequacy or accuracy of this news release.

Not for distribution to United States newswire services or for dissemination in the United States.



To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/219136>