

51-102F3
Material Change Report

Item 1 Name and Address of Company

Showcase Minerals Inc.
9848 5th Street S.E.
Calgary, Alberta T2J 1K9

Item 2 Date of Material Change

February 5, 2024

Item 3 News Release

The news release was issued and disseminated on February 5, 2024 by Newsfile.

Item 4 Summary of Material Change

The Issuer announces two refined areas for targeted exploration at the Dixie Flats-North Star Project, Nevada.

Item 5 Full Description of Material Change

The Issuer announces that it has designed a 12-hole angled drill program from five drill pads totaling 12,000 feet of drilling at its Dixie Flats-North Star Property located in Nevada. The angled holes are designed to penetrate the Chainman Shale, Webb Mudstone and Devils Gate limestone near mineralized structures. The interfaces of these three units along geologic structures hosts the primary mineralization at the property, and interpretation of the new CSAMT data has provided exciting drill targets to refine the location of these structures. This new drilling should significantly increase the confidence in the location of the structures locally and will be highly valuable in improving the structural and lithologic models of the property.

The primary NNE-SSW structure along trend with the Dark Star Gold deposit is targeted by multiple angled holes, crossing the interpreted structure bearing mineralization. A second exciting target has been identified as a cross-cutting structure and is also being targeted with multiple drillholes. The remaining holes in the program are designed to expand the zone of known mineralization to the south along the primary structure.

If ore bearing mineralization is successfully identified in both targeted geologic structures, this exploration will confirm the presence of a previously unidentified cross-cutting feature to the primary mineralization trend of the region. This would greatly increase the known body of mineralization at the project.

The Issuer is currently reviewing the drill program with several potential drillers and plans to have the bits turning this spring to begin a phase 1 drilling program.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Kirk Reed, President, Chief Executive Officer and Director, (825) 449-8044

Item 9 Date of Report

February 12, 2024