

51-102F3
Material Change Report

Item 1 Name and Address of Company

Showcase Minerals Inc.
9848 5th Street S.E.
Calgary, Alberta T2J 1K9

Item 2 Date of Material Change

January 18, 2024

Item 3 News Release

The news release was issued and disseminated on January 18, 2024 by Newsfile.

Item 4 Summary of Material Change

The Issuer amended its option agreement concerning its Nevada mineral exploration properties.

Item 5 Full Description of Material Change

The Issuer has agreed to amend the terms of its option agreement concerning its Dixie Flats-North Star Gold Project and its Woodruff Gold-Vanadium Project, which are located near Elko, Nevada. The original agreement called for the Issuer to make a cash payment of US\$50,000 to the optionor on January 11, 2024. Under the terms of the amending agreement, the Issuer has made a US\$25,000 payment and will issue 30,000 common shares in its capital to the optionor. The optionor shall not sell the shares for at least one year from the issuance date. The next cash payment due pursuant to the option agreement will be US\$75,000 payable on January 11, 2025.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Kirk Reed, President, Chief Executive Officer and Director, (825) 449-8044

Item 9 Date of Report

January 29, 2024