

51-102F3
Material Change Report

Item 1 Name and Address of Company

Showcase Minerals Inc.
9848 5th Street S.E.
Calgary, Alberta T2J 1K9

Item 2 Date of Material Change

November 1, 2023

Item 3 News Release

The news release was issued and disseminated on November 1, 2023 by Newsfile.

Item 4 Summary of Material Change

The Issuer announces a director and officer change.

Item 5 Full Description of Material Change

The Issuer has appointed Jelena Bugarin to its Board of Directors. Ms. Bugarin has been employed as a finance and mortgage specialist where she held positions as Manager - Client Success and Underwriting, Office Manager, and Mortgage Fulfillment Specialist. Since May 2023, she has acted as the Issuer's corporate secretary. She replaces Afzaal Pirzada, who has resigned as a director of the Issuer. Issuer's current Chief Financial Officer and director, Bruno Fruscalzo, will concurrently replace Ms. Bugarin as the Issuer's corporate secretary.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Kirk Reed, President, Chief Executive Officer and Director, (825) 449-8044

Item 9 Date of Report

November 3, 2023